



The Members,  
Sahbhagi Shikshan Kendra,  
Sitapur Road,  
Lucknow, Uttar Pradesh

**MANAGEMENT AUDIT REPORT FOR THE YEAR 2015-2016**

We have conducted the audit of **Sahbhagi Shikshan Kendra, Lucknow** for the year ending 31<sup>st</sup> March, 2016 and our observations on the same are as under:-

1. **ACCOUNTS**

A test check of cash, bank and journal vouchers was undertaken and there were no material discrepancies in the same. The vouchers were accurately supported by original documents and the same were in order.

The Balance Sheet, Income & Expenditure Account, Receipt & Payment Account and the annexure to the same are in agreement with the books of accounts maintained by the society.

**Interest Accrued**

During the year under review the interest accrued on fixed deposits has been accounted for and the same is reflected in the income from interest.

2. **BANK RECONCILIATION**

The bank reconciliation of all the banks has been checked and the same are in order.

3. **INTERNAL CONTROL**

There are adequate internal control/internal check procedures commensurate with the size and the nature of transaction.

The system with regard to the stationery department was examined by us and it was found that all receipts and issues are being recorded.



(Contd....2)

4. **FIXED ASSETS**

The physical verification of assets has not been conducted during the financial year 2015-16. The society is maintaining proper records for recording the purchase of assets.

The depreciation on fixed assets has been charged at the rates specified as per the Income tax rules. However the depreciation charged on the assets does not effect the application of income, since the same is added back.

5. **STATUTORY COMPLIANCES**

- i) **FCRA**: The return in Form FC-4 has been filed in time and the same is in order. The interest on FCRA was reflected in the FC-4 form and the same has been shown in the total receipts.
- ii) **INCOME TAX**  
The return of income for Assessment year 2015-2016 has been filed in time.
- iii) **TAX DEDUCTION AT SOURCE**  
The society is regular in deducting and depositing T.D.S. and issue of T.D.S. Certificate.  
The returns in Form 24Q, 26Q, have been filed in time.
- iv) **PROVIDENT FUND**  
The society is regular in depositing the Provident Fund deducted from its employees together with its own share.
- v) **SERVICE TAX**  
Service tax not applicable to the Society, since society is not having commercial receipts more than 25 lacs during the year.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named institution as far as appears from our examination of the books.

Thanking you,

Yours sincerely

**for CHARNALIA BHATIA & GANDHI  
CHARTERED ACCOUNTANTS**

*Arun Bhatia*

**(ARUN BHATIA)**

Partner.

Dtd. 02/09/2016





**FORM 10B**  
[See Rule 17B]

**(Audit Report Under Section 12A(b) of the Income-tax Act, 1961, in the case of Charitable or religious trusts or institutions)**

We have examined the Balance Sheet of **SAHABHAGI SHIKSHAN KENDRA** as at 31st March, 2016 and the Income and expenditure Account for the period ended on that date which are in agreement with the books of account maintained by the said institution.


We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the Audit. In our opinion proper books of account have been kept by the above named institution so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view :-

- i) in the case of the Balance Sheet, of the state of Affairs of the above named institution as at 31st March, 2016 and
- ii) in the case of the Income & Expenditure account of the excess of expenditure over income of its accounting year ending 31st March, 2016.

The prescribed particulars are annexed hereto.

**FOR CHARNALIA BHATIA & GANDHI**  
**CHARTERED ACCOUNTANTS.**

  
(ARUN BHATIA)  
Partner

Dtd. 02/09/2016



**ANNEXURE**

**APPLICATION FOR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF  
PERSON REFERRED TO IN SECTION 13 (3).**

1. Whether any part of the income or property of the trust /institution was lent or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. NIL
2. Whether any land, building or other property of the trust/ institution was made, or continued to be made available for the use of the property and the amount of rent or compensation charged if any. NIL
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or other wise? If so, give details. Mr. Ashok  
Kumar  
Singh-  
Salary-  
1434030/-
4. Whether the services of the trust /institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. NO
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. NO
6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. NO
7. Whether any income or property of the trust /institutions during the previous year to any such person? If so, give details thereof together with the amount of income or value of property so diverted. NO
8. Whether the income or property of the trust/ institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NO



**ANNEXURE**

**Statement of Particulars**

**APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1. Amount of income of the previous year applied to charitable or religious purpose in India during that year 1,67,03,533
2. Whether the trust/ institution has exercised the option under clause(2) of the explanation to section 11 (1) ? if so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. NIL
3. Amount of income accumulated or set apart/ finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from the property held under trust wholly/in part only for such purposes. (49,73,329)
4. Amount of income eligible for exemption under section 11(1)(c) give details NIL
5. Amount of income, in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section 11(2) NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11-(2) (b)? if so, details thereof NIL
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? if so, the details thereof. NIL
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year.  
a) has been applied for purpose other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or NIL



b) has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(b)(2)(iii) or

NIL

c) has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? if so, the details thereof.

NIL



# SAHBHAGI SHIKSHAN KENDRA

**BALANCE SHEET AS AT 31ST, MARCH, 2016**

		Amount (Rs)	
		F.Y.2015-16	F.Y.2014-15
<b>SOURCES OF FUNDS</b>			
<b>I. FUND BALANCES:</b>			
a.Capital Fund	[01]	7,787,144	9,595,095
		7,787,144	9,595,095
<b>II.LOAN FUNDS:</b>			
a.Secured Loans		-	-
b.Unsecured Loans		-	-
<b>TOTAL Rs.</b>		<b>[ I + II ] 7,787,144</b>	<b>9,595,095</b>
<b>APPLICATION OF FUNDS</b>			
<b>I.FIXED ASSETS</b>			
	[04]		
Gross Block		878,349	1,144,101
Less: Accumulated Depreciation		173,699	221,216
Net Block		704,650	922,885
<b>II.INVESTMENTS</b>			
	[07]	4,741,147	5,447,765
<b>III.CURRENT ASSETS, LOANS &amp; ADVANCES:</b>			
a.Cash & Bank Balance	[05]	2,396,020	6,369,045
b.Loans & Advances	[06]	433,280	755,562
	<b>A</b>	2,829,299	7,124,607
<b>Less: CURRENT LIABILITIES &amp; PROVISIONS:</b>			
a. Un-utilized Grants	[02]	487,952	3,827,029
b. Other Current Liabilities	[03]	-	73,133
	<b>B</b>	487,952	3,900,162
<b>NET CURRENT ASSETS</b>		<b>[ A - B ] 2,341,347</b>	<b>3,224,445</b>
<b>TOTAL Rs.</b>		<b>[I+II+III] 7,787,144</b>	<b>9,595,095</b>

Significant Accounting Policies and  
Notes to Accounts

[17]

For :

**Charnalia Bhatia & Gandhi**  
Chartered Accountants

**[Arun Bhatia]**

Partner

MM No. 082789

Firm Regn No. - 012006N

Place :New Delhi

Date : 02/09/2016



For:

**Sahbhagi Shikshan Kendra**

**[Dr. Neelam Singh]**

Treasurer

**[Ashok Kumar Singh]**

Director



# SAHBHAGI SHIKSHAN KENDRA

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2016

		Amount (Rs)	
		F.Y.2015-16	F.Y.2014-15
<b>I. INCOME</b>			
Grants	[08]	13,924,625	21,955,394
Other Income	[09]	1,144,656	943,112
		<b>15,069,281</b>	<b>22,898,506</b>
<b>II. EXPENDITURE</b>			
Programme Expense	[10]	14,108,105	21,507,853
Administrative Expense	[11]	2,595,428	2,776,851
Depreciation	[04]	173,699	221,216
		<b>16,877,232</b>	<b>24,505,920</b>
<b>III. EXCESS OF INCOME OVER EXPENDITURE</b>	<b>[I - II]</b>	<b>(1,807,951)</b>	<b>(1,607,414)</b>
<b>IV. EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND</b>		<b>(1,807,951)</b>	<b>(1,607,414)</b>
Significant Accounting Policies and Notes to Accounts	[17]		

For :

**Charnalia Bhatia & Gandhi**  
Chartered Accountants



**[Arun Bhatia]**  
Partner  
MM No. 082789  
Firm Regn No. - 012006N

Place : New Delhi  
Date : 02/09/2016




For:

**Sahbhagi Shikshan Kendra**



**[Dr. Neelam Singh]**  
Treasurer



**[Ashok Kumar Singh]**  
Director





# SAHBHAGI SHIKSHAN KENDRA

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2016			
		Amount(Rs.)	
		F.Y.2015-16	F.Y.2014-15
		SCHEDULE	
<b>RECEIPTS</b>			
Opening Balance B/f	[15]	12,572,373	13,756,375
		12,572,373	13,756,375
Grants Received	[13]	10,585,548	22,912,663
Other Income	[16]	1,144,656	943,112
Sale of Fixed Assets		43,200	-
<b>TOTAL Rs.</b>		<b>24,345,777</b>	<b>37,612,150</b>
<b>PAYMENTS</b>			
Programme Expense	[12]	14,108,103	22,028,675
Administrative Expense	[14]	2,667,227	2,784,884
Purchase of Fixed Assets	[04]	-	226,219
Closing Balance c/d	[15]	7,570,447	12,572,372
		7,570,447	12,572,372
<b>TOTAL Rs.</b>		<b>24,345,777</b>	<b>37,612,150</b>

Significant Accounting Policies and Notes to Accounts [17]

For :  
**Charnalia Bhatia & Gandhi**  
 Chartered Accountants




**[Arun Bhatia]**  
 Partner  
 MM No. 082789  
 Firm Regn No. - 012006N

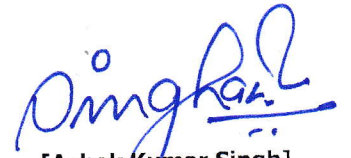
Place :New Delhi  
 Date : 02/09/2016



For:  
**Sahbhagi Shikshan Kendra**



**[Dr. Neelam Singh]**  
 Treasurer



**[Ashok Kumar Singh]**  
 Director



**SAHBHAGI SHIKSHAN KENDRA**

<b>Schedule-1- Capital Fund</b>		<b>2016</b>	<b>2015</b>
Opening Balance	9,595,095		
Add: Excess of Expenditure over Income	(1,807,951)	7,787,144	9,595,096
<b>Schedule-2- Un-utilized Grants</b>		<b>2016</b>	<b>2015</b>
Malteser International -Germany		176,980	1,911,505
Korean National Commission of UNIESCO (KNCU)		6,085	249,474
CARITAS NDIA (PACS)		-	25,168
Grants from JTT, Mumbai		237,197	1,480,925
UNDP-GOI MIC Project		-	79,724
UNDP-GOI Capacity Building Training of SHG Project		-	80,233
Mr. Arno Coever		67,690	-
<b>Total</b>		<b>487,952</b>	<b>3,327,029</b>

<b>Schedule-3- Other Current Liabilities</b>		<b>2016</b>	<b>2015</b>
Sundry Creditors		-	73,133
<b>Total</b>		<b>-</b>	<b>73,133</b>

<b>Schedule-5- Cash &amp; Bank Balance</b>		<b>2016</b>	<b>2015</b>
Cash in hand		161,131	259,116
PNB HAL		1,055,982	3,974,822
Cash-at-Bank-Axis Bank Ltd-22224		31,030	29,817
Cash-at-Bank-JTT-Punjab National Bank-24915		660,790	1,653,881
Cash-at-Bank-Oriental Bank of Commerce-10860		64,689	162,235
Cash-at-Bank-Punjab National Bank-53898		370,205	79,191
Cash-at-Bank-UNDP-ICICI Bank Ltd-71751		10,020	67,020
Cash-at-Bank-UNDP-Punjab National Bank-09590		31,874	113,664
Cash-at-Bank-UNICEF-ICICI Bank Ltd-54718		10,299	29,299
<b>Total</b>		<b>2,396,020</b>	<b>6,369,045</b>

<b>Schedule-6- Loans &amp; Advances</b>		<b>2016</b>	<b>2015</b>
Advances		118,809	362,726
TDS		313,620	376,102
Prepaid Expenses		851	16,734
<b>Total</b>		<b>433,280</b>	<b>755,562</b>

<b>Schedule-7- INVESTMENTS</b>		<b>2016</b>	<b>2015</b>
Fixed Deposits with PNB		4,376,332	4,845,309
		4,376,332	4,845,309
Add:- Accrued Interest		364,815	602,456
<b>Total</b>		<b>4,741,147</b>	<b>5,447,765</b>

<b>Schedule-8- Research &amp; Training Grants</b>		<b>2016</b>	<b>2015</b>
Opening Balance		3,827,029	2,869,760
<u>Add:-Grant Received During the Year</u>			
Malteser International -Germany	3,545,480		
Korean National Commission of UNIESCO (KNCU)	1,416,371		
CARITAS NDIA (PACS)	3,561,048		
Welt Hunger Hilfe (WHH)	129,699		
Jamsetji Tata Tata Trust, Mumbai	1,861,000		
Mr. Arno Coever	71,950		
		10,585,548	22,912,663
		14,412,577	25,782,423
Less:-Closing Balance		487,952	3,827,029
<b>Total</b>		<b>13,924,625</b>	<b>21,955,394</b>

<b>Schedule-9-Other Income</b>		<b>2016</b>	<b>2015</b>
Interest from Bank		562,696	636,641
Contribution		58,755	181,060
Honorarium & Consultancy		511,830	116,000
Interest on Income Tax Refund		10,175	8,211
Membership Fees		1,200	1,200
<b>Total</b>		<b>1,144,656</b>	<b>943,112</b>



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## SAHBHAGI SHIKSHAN KENDRA

<b>Schedule-10- Programme Expenses</b>	<b>2016</b>	<b>2015</b>
Training, Seminars and Workshops	1,276,359	2,849,751
Grass Root Level Urban & Rural Development Programme	3,579,364	5,126,085
Water & Electricity Expenses	7,619	9,462
Office Rent & Maintenance	899,208	1,446,497
Printing, Stationery & Xerox	127,756	359,697
Salary & Honorarium	7,071,011	10,590,916
Capacity Building Programme	574,161	271,064
Travel & Field Visit	572,625	854,380
<b>Total</b>	<b>14,108,105</b>	<b>21,507,852</b>

<b>Schedule-11- Administrative Expenses</b>	<b>2016</b>	<b>2015</b>
Audit, Legal & Professional Charges	75,856	217,063
Centre maintenance	78,681	6,228
Membership & subscription	9850	650
Communication Expenses	20,588	116,175
Printing Stationary & Xerox	40,845	52,360
Publications	296,555	397,425
Bank Charges	5,777	7,131
Insurance	9,448	13,948
Travel & Field Visit	136,929	846,749
Salary & Honorarium	1,919,062	1,103,202
Loss on Sale of Fixed Assets	1,335	-
Postage & Curier	502	15,920
<b>Total</b>	<b>2,595,428</b>	<b>2,776,851</b>

<b>Schedule-12- Programme Expenses (For R &amp; P)</b>	<b>2016</b>	<b>2015</b>
Training, Seminars and Workshops	1,276,359	2,935,453
Grass Root Level Urban & Rural Development Programme	3,579,364	5,562,186
Water & Electricity Expenses	7,619	9,462
Office Rent & Maintenance	899,208	1,446,497
Printing, Stationery & Xerox	127,756	358,717
Salary & Honorarium	7,071,011	10,590,916
Capacity Building Programme	574,161	271,064
Travel & Field Visit	572,625	854,380
<b>Total</b>	<b>14,108,103</b>	<b>22,028,675</b>

<b>Schedule-13- Grants Received (For R &amp; P)</b>	<b>2016</b>	<b>2015</b>
Malteser International - Germany	3,545,480.00	9933937
Korean National Comission of UNIESCO (KNCU)	1,416,371.00	1225204
CARITAS NDIA (PACS)	3,561,048.00	6674173
Welt Hunger Hilfe (WHH)	129,699.00	280000
Mr. Arno Coerver	71,950.00	-
UNICEF, Lucknow	-	452,349
Jamsetji Tata Tata Trust, Mumbai	1,861,000	4,347,000
<b>Total</b>	<b>10,585,548</b>	<b>22,912,663</b>



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<b>Schedule-14- Administrative Expenses (For R &amp; P)</b>	<b>2016</b>	<b>2015</b>
Audit, Legal & Professional Charges	148,008	225,042
Centre maintenance	78,681	6,282
Membership & Subscription	9,850	650
Communication Expenses	20,588	116,175
Printing Stationary & Xerox	41,827	52,360
Bank Charges	5,777	7,131
Publication	296,555	397,425
Insurance	9,448	13,948
Travel & Field Visit	136,929	846,749
Salary & Honorarium	1,919,062	1,103,202
Postage & Courier	502	15,920
<b>Total</b>	<b>2,667,227</b>	<b>2,784,884</b>

<b>Schedule-15- Closing Balance (For R &amp; P)</b>	<b>2016</b>	<b>2015</b>
Cash in hand	161,131	259,116
Cash-at-Bank	2,234,889	6,109,929
Advances	118,809	362,726
TDS	313,620	376,102
Prepaid Expenses	851	16,734
Fixed Deposits with PNB	4,376,332	4,845,309
Accrued Interest	364,815	602,456
<b>Total</b>	<b>7,570,447</b>	<b>12,572,372</b>

<b>Schedule-16-Other Income (For R &amp; P)</b>	<b>2016</b>	<b>2015</b>
Interest from Bank	562,696	636,641
Contribution	58,755	181,060
Honorarium & Consultancy	511,830	116,000
Interest on Income Tax Refund	10,175	8,211
Membership Fees	1,200	1,200
<b>Total</b>	<b>1,144,656</b>	<b>943,112</b>



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Sch-4- Depreciation

SAHBHAGI SHIKSHAN KENDRA  
LIST OF FIXED ASSETS AS ON 31.03.2016

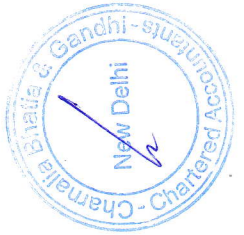
Particulars	W.D.V. as on 01.04.2015	Addition Before 30th September	Addition After 30th September	Total	Less Sale/Write off/Donation	Balances	Rate of Dep.	Depreciation	W.D.V. as on 31.03.2016
<b>Block A</b>									
<b>Block B</b>									
Furniture & Fixtures	298,147	-	-	298,147	-	298,147	10%	29,815	268,332
Almirah (Goderej Made)	19,233	-	-	19,233	-	19,233	10%	1,923	17,310
File Cabinet (Goderej Made)	12,134	-	-	12,134	-	12,134	10%	1,213	10,921
Steel Almirah	17,440	-	-	17,440	-	17,440	10%	1,744	15,696
<b>Block C 1</b>									
Computer & Softwares	23,118	-	-	23,118	-	23,118	60%	13,871	9,247
Printer	8,400	-	-	8,400	-	8,400	60%	5,040	3,360
Laptop	87,994	-	-	87,994	-	87,994	60%	52,796	35,198
Scanner	2,415	-	-	2,415	-	2,415	60%	1,449	966
LED Monitor	9,840	-	-	9,840	-	9,840	60%	5,904	3,936
<b>Block C 2</b>									
Air conditioner	60,647	-	-	60,647	-	60,647	15%	9,097	51,550
Digital Camera	31,579	-	-	31,579	-	31,579	15%	4,737	26,842
Projector	43,568	-	-	43,568	-	43,568	15%	6,535	37,033
Inverter with Battery	41,934	-	-	41,934	1,200	40,734	15%	6,110	34,624
Lamination Machine	3,862	-	-	3,862	-	3,862	15%	579	3,283
Online UPS	11,560	-	-	11,560	-	11,560	15%	1,734	9,826
Sweing Machine	19,508	-	-	19,508	-	19,508	15%	2,926	16,582
Stablizer	4,335	-	-	4,335	-	4,335	15%	650	3,685
Motor cycle/Scooter/Bycycle	224,457	-	-	224,457	43,335	181,122	15%	27,168	153,954
Refrigerator (Fridge)	2,716	-	-	2,716	-	2,716	15%	407	2,309
<b>Total</b>	<b>922,884</b>	<b>-</b>	<b>-</b>	<b>922,884</b>	<b>44,535</b>	<b>878,349</b>		<b>173,699</b>	<b>704,650</b>

As per our report of even date

For Charnalia Bhatia and Gandhi

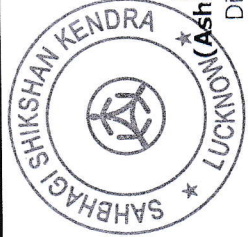
Chartered Accountants

*(Signature)*  
(Arun Bhatia )  
Partner



(Dr. Neelam Singh)

Treasurer



*(Signature)*  
(Ashok Singh)  
Director

Place : New Delhi

Date : 02/09/2016

**Schedule: 17**

**SAHBHAGI SHIKSHAN KENDRA**

**NOTES ON ACCOUNTS AS ON 31ST MARCH, 2016**

**Schedules forming part of Balance Sheet &  
Income & Expenditure Account**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

Sahbhagi Shikshan Kendra is a registered society, registered under the Societies Registration Act 1860.

**i) SIGNIFICANT ACCOUNTING POLICIES**

**i.i.) BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The Financial Statements are prepared on a historical cost conventions as a going concern basis in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India for NOT FOR PROFIT ORGANISATIONS except in case of grants which are accounted for on cash basis.

**i.ii) REVENUE RECOGNITION**

Grants are accounted for on cash basis; however other incomes are treated on accrual basis during the year under review.

**i.iii) FIXED ASSETS AND DEPRECIATION**

Expenditure which are of a capital nature are capitalized at cost which comprises of purchase price (net of rebates and discounts), import duties, levies and any directly attributed cost of bringing the assets to its working condition of the intended use. Depreciation has been charged on W.D.V. basis at the rates prescribed under the Income Tax Act, 1961.

**i.iv) INVESTMENTS**

The investments are made in terms of section 11(5) of the income tax act, 1961 and are valued at cost.



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**i.v) FOREIGN CURRENCIES**

The foreign currencies transactions are recorded at the exchange rates prevailing on the dates of the respective transaction.

**i.vi) INVENTORIES**

There are no inventories in the form of stock. The stock in hand of books under "Publication" has not been shown as stock since these are not meant for sale and generally used for own program, projects and dissemination of information.

**i.vii) RETIREMENT BENEFITS:-**

**PROVIDENT FUND**

SSK is contributing 12% of the employee's salary as per requirement of the Provident Fund Act. The accumulated fund of Provident Fund of covered employees ( under PF Act ) has been deposited with the PF authorities and the same is being governed by the RPF.

-E.S.I. Act is not applicable to the society.

2. In the opinion of the Board current assets, loans and advances are approximately of the value stated in the Balance Sheet if revised in the ordinary course of business, the provisions for depreciation and all known liabilities are adequate and not in excess of the amount reasonably necessary

3. Previous year figures have been regrouped/re-arranged wherever necessary to confirm to current year classification.

AS PER OUR REPORT OF EVEN DATE

**FOR CHARNALIA BHATIA AND GANDHI  
CHARTERED ACCOUNTANTS**

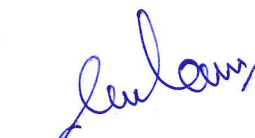


**(ARUN BHATIA)**

**Partner**

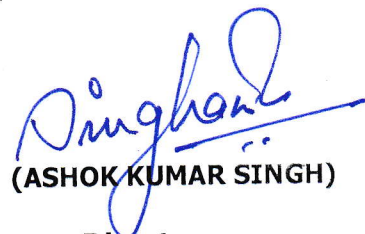
**New Delhi**

**Dated :- 02/09/2016**



**(Dr. NEELAM SINGH)**

**Treasurer**



**(ASHOK KUMAR SINGH)**

**Director**