



FORM 10B
[See Rule 17B]

(Audit Report Under Section 12A(b) of the Income-tax Act, 1961, in the case of Charitable or religious trusts or institutions)

We have examined the Balance Sheet of **SAHABHAGI SHIKSHAN KENDRA** as at 31st March, 2015 and the Income and expenditure Account for the period ended on that date which are in agreement with the books of account maintained by the said institution.

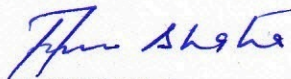
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the Audit. In our opinion proper books of account have been kept by the above named institution so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:-

- i) in the case of the Balance Sheet, of the state of Affairs of the above named institution as at 31st March, 2015 and
- ii) in the case of the Income & Expenditure account of the excess of expenditure over income of its accounting year ending 31st March, 2015.

The prescribed particulars are annexed hereto.

FOR CHARNALIA BHATIA & GANDHI
CHARTERED ACCOUNTANTS.


(ARUN BHATIA)
Partner

Dtd. 02/09/2015



ANNEXURE
**APPLICATION FOR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF
PERSON REFERRED TO IN SECTION 13 (3).**

1. Whether any part of the income or property of the trust /institution was lent or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. NIL
2. Whether any land, building or other property of the trust/ institution was made, or continued to be made available for the use of the property and the amount of rent or compensation charged if any. NIL
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or other wise? If so, give details. Mr. Ashok Kumar Singh-Salary-1163880/-
4. Whether the services of the trust /institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. NO
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. NO
6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. NO
7. Whether any income or property of the trust /institutions during the previous year to any such person? If so, give details thereof together with the amount of income or value of property so diverted. NO
8. Whether the income or property of the trust/ institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NO



ANNEXURE

Statement of Particulars

APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purpose in India during that year 2,45,10,922.00
2. Whether the trust/ institution has exercised the option under clause(2) of the explanation to section 11 (1) ? if so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. NIL
3. Amount of income accumulated or set apart/ finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from the property held under trust wholly/in part only for such purposes. (6,55,147.00)
4. Amount of income eligible for exemption under section 11(1)(c) give details NIL
5. Amount of income, in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section 11(2) NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11-(2) (b)? if so, details thereof NIL
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? if so, the details thereof. NIL
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year.
a) has been applied for purpose other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or NIL



b) has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(b)(2)(iii) or

NIL

c) has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? if so, the details thereof.

NIL





The Members,
Sahbhagi Shikshan Kendra,
Sitapur Road,
Lucknow, Uttar Pradesh

MANAGEMENT AUDIT REPORT FOR THE YEAR 2014-2015

We have conducted the audit of **Sahbhagi Shikshan Kendra, Lucknow** for the year ending 31st March, 2015 and our observations on the same are as under:-

1. **ACCOUNTS**

A test check of cash, bank and journal vouchers was undertaken and there were no material discrepancies in the same. The vouchers were accurately supported by original documents and the same were in order.

The Balance Sheet, Income & Expenditure Account, Receipt & Payment Account and the annexure to the same are in agreement with the books of accounts maintained by the society.

Interest Accrued

During the year under review the interest accrued on fixed deposits has been accounted for and the same is reflected in the income from interest.

2. **BANK RECONCILIATION**

The bank reconciliation of all the banks has been checked and the same are in order.

3. **INTERNAL CONTROL**

There are adequate internal control/internal check procedures commensurate with the size and the nature of transaction.

The system with regard to the stationery department was examined by us and it was found that all receipts and issues are being recorded.



(Contd....2)

4. **FIXED ASSETS**

The physical verification of assets has not been conducted during the financial year 2014-15. The society is maintaining proper records for recording the purchase of assets.

The depreciation on fixed assets has been charged at the rates specified as per the Income tax rules. However the depreciation charged on the assets does not effect the application of income, since the same is added back.

5. **STATUTORY COMPLIANCES**

- i) **FCRA**: The return in Form FC-6 has been filed in time and the same is in order. The interest on FCRA was reflected in the FC-6 form and the same has been shown in the total receipts.
- ii) **INCOME TAX**
The return of income for Assessment year 2014-2015 has been filed in time.
- iii) **TAX DEDUCTION AT SOURCE**
The society is regular in deducting and depositing T.D.S. and issue of T.D.S. Certificate.
The returns in Form 24Q, 26Q, have been filed in time.
- iv) **PROVIDENT FUND**
The society is regular in depositing the Provident Fund deducted from its employees together with its own share.
- v) **SERVICE TAX**
Service tax not applicable to the Society, since society is not having commercial receipts more than 25 lacs during the year.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named institution as far as appears from our examination of the books.

Thanking you,

Yours sincerely

**for CHARNALIA BHATIA & GANDHI
CHARTERED ACCOUNTANTS**

(ARUN BHATIA)

Partner.

Dtd. 02/09/2015



SAHBHAGI SHIKSHAN KENDRA

BALANCE SHEET AS AT 31ST, MARCH, 2015			
		Amount (Rs)	
		F.Y.2014-15	F.Y.2013-14
SOURCES OF FUNDS			
I. FUND BALANCES:			
a.Capital Fund	[01]	9,595,095	11,202,509
		9,595,095	11,202,509
II. LOAN FUNDS:			
a.Secured Loans		-	-
b.Unsecured Loans		-	-
		-	-
TOTAL Rs.	[I + II]	9,595,095	11,202,509
APPLICATION OF FUNDS			
I. FIXED ASSETS			
[04]			
Gross Block		1,144,101	1,232,253
Less: Accumulated Depreciation		221,216	314,371
Net Block		922,885	917,882
II. INVESTMENTS			
	[07]	5,447,765	5,709,587
III. CURRENT ASSETS, LOANS & ADVANCES:			
a.Cash & Bank Balance	[05]	6,369,045	7,055,986
b.Loans & Advances	[06]	755,562	1,030,802
		A	7,124,607
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Un-utilized Grants	[02]	3,827,029	2,869,760
b. Other Current Liabilities	[03]	73,133	641,988
		B	3,900,162
NET CURRENT ASSETS	[A - B]	3,224,445	4,575,040
TOTAL Rs.	[I+II+III]	9,595,095	11,202,509

Significant Accounting Policies and
Notes to Accounts

[17]

For :

Charnalia Bhatia & Gandhi
Chartered Accountants



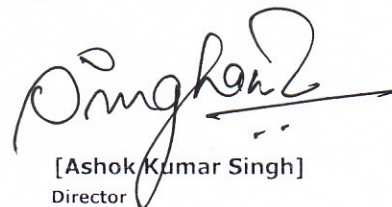
[Arun Bhatia]
Partner
MM No. 082789
Firm Regn No. - 012006N

Place :New Delhi
Date : 02/09/2015



For:

Sahbhagi Shikshan Kendra



[Ashok Kumar Singh]
Director

[Dr. Neelam Singh]
Treasurer



SAHBHAGI SHIKSHAN KENDRA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2015			
		Amount (Rs)	
		F.Y.2014-15	F.Y.2013-14

I. INCOME

Grants	[08]	21,955,394	27,494,415
Other Income	[09]	943,112	3,070,572

	22,898,506	30,564,987
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II. EXPENDITURE

Programme Expense	[10]	21,507,852	26,747,974
Administrative Expense	[11]	2,776,851	3,175,385
Depreciation	[04]	221,216	314,371

	24,505,920	30,237,730
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III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	(1,607,414)	327,257
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IV. EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND		(1,607,414)	327,257
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Significant Accounting Policies and Notes to Accounts	[17]		
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For :
Charnalia Bhatia & Gandhi
Chartered Accountants




[Arun Bhatia]
Partner
MM No. 082789
Firm Regn No. - 012006N

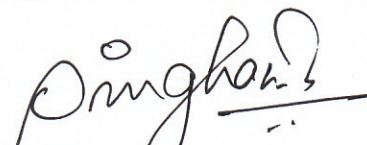
Place : New Delhi
Date : 02/09/2015

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For:
Sahbhagi Shikshan Kendra



[Dr. Neelam Singh]
Treasurer



[Ashok Kumar Singh]
Director



SAHBHAGI SHIKSHAN KENDRA

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2015			
	SCHEDULE	Amount(Rs.)	
		F.Y.2014-15	F.Y.2013-14
RECEIPTS			
Opening Balance B/f	[15]	13,756,375	15,475,747
		13,756,375	15,475,747
Grants Received	[13]	22,912,663	24,933,438
Other Income	[16]	943,112	2,578,545
TOTAL Rs.		37,612,150	42,987,730
PAYMENTS			
Programme Expense	[12]	22,028,675	26,486,960
Administrative Expense	[14]	2,784,884	2,495,802
Purchase of Fixed Assets	[04]	226,219	248,593
Closing Balance c/d	[15]	12,572,372	13,756,375
		12,572,372	13,756,375
		12,572,372	13,756,375
TOTAL Rs.		37,612,150	42,987,730

Significant Accounting Policies and Notes to Accounts

[17]

For :

Charnalia Bhatia & Gandhi
Chartered Accountants



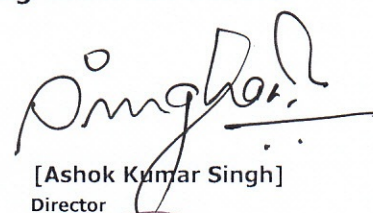
[Arun Bhatia]
Partner
MM No. 082789
Firm Regn No. - 012006N

Place : New Delhi
Date : 02/09/2015



For:

Sahbhagi Shikshan Kendra



[Ashok Kumar Singh]
Director



SAHBHAGI SHIKSHAN KENDRA

Schedule-1- Capital Fund		2015	2014
Opening Balance	11,202,509		
Add: Excess of Expenditure over Income	(1,607,414)	9,595,095	11,202,509
Schedule-2- Un-utilized Grants		2015	2014
Malteser International -Germany		1,911,505.00	781538
Korean National Comission of UNIESCO (KNCU)		249,474.00	0
CARITAS NDIA (PACS)		25,168.00	185889
Grants from JTT, Mumbai		1,480,925	1,790,886
Rajiv Gandhi Foundation, New Delhi		-	-
UNDP-GOI MIC Project		79,724	77,521
UNDP-GOI Capacity Building Training of SHG Project		80,233	80,233
Grants from UNICEF, Lucknow		-	(46,307)
Total		3,827,029	2,869,760
Schedule-3- Other Current Liabilities		2015	2014
TDS Payable		-	55
AD AM Films		-	476100
Sundry Creditors		73,133	165,833
Total		73,133	641,988
Schedule-5- Cash & Bank Balance		2015	2014
Cash in hand		259,116	309,256
PNB HAL		3,974,822	3,349,267
Cash-at-Bank-Axis Bank Ltd-22224		29,817	28,653
Cash-at-Bank-JTT-Punjab National Bank-24915		1,653,881	1,960,629
Cash-at-Bank-Oriental Bank of Commerce-10860		162,235	24,557
Cash-at-Bank-Punjab National Bank-53898		79,191	1,132,779
Cash-at-Bank-UNDP-ICICI Bank Ltd-71751		67,020	78,187
Cash-at-Bank-UNDP-Punjab National Bank-09590		113,664	109,250
Cash-at-Bank-UNICEF-ICICI Bank Ltd-54718		29,299	63,408
Total		6,369,045	7,055,986
Schedule-6- Loans & Advances		2015	2014
Advances		362,726	454,078
TDS		376,102	555,507
Prepaid Expenses		16,734	21,217
Total		755,562	1,030,802
Schedule-7- INVESTMENTS		2015	2014
Fixed Deposits with PNB		4,845,309	5,238,180
Add:- Accrued Interest		4,845,309	5,238,180
		602,456	471,407
Total		5,447,765	5,709,587
Schedule-8- Research & Training Grants		2015	2014
Opening Balance		2,869,760	5,393,278
<u>Add:-Grant Received During the Year</u>			
Malteser International -Germany	9,933,937		
Korean National Comission of UNIESCO (KNCU)	1,225,204		
CARITAS NDIA (PACS)	6,674,173		
Welt Hunger Hilfe (WHH)	280,000		
UNICEF, Lucknow	452,349		
Jamsetji Tata Tata Trust, Mumbai	4,347,000		
		22,912,663	24,970,897
		25,782,423	30,364,175
Less:-Closing Balance		3,827,029	2,869,760
Total		21,955,394	27,494,415
Schedule-9-Other Income		2015	2014
Interest from Bank		636,641	876,762
Contribution		181,060	66,483
Honorarium & Consultancy		116,000	2,126,027
Interest on Income Tax Refund		8,211	-
Membership Fees		1,200	1,300
Total		943,112	3,070,572



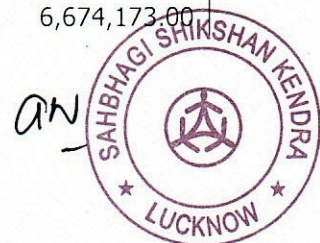
SAHBHAGI SHIKSHAN KENDRA

Schedule-10- Programme Expenses	2015	2014
Training, Seminars and Workshops	2,849,751	3,620,127
Grass Root Level Urban & Rural Dev. Programme	5,126,085	7,754,869
Water & Electricity Expenses	9,462	8,745
Office Rent & Maintenance	1,446,497	1,278,637
Printing, Stationery & Xerox	359,697	139,188
Salary & Honorarium	10,590,916	11,727,344
Participatory Exercise to Establish Project Baseline Survey	-	20,400
Capacity Building Programme	271,064	320,637
Travel & Field Visit	854,380	1,878,027
Total	21,507,852	26,747,974

Schedule-11- Administrative Expenses	2015	2014
Audit, Legal & Professional Charges	217,063	224,522
Centre maintenance	6,228	148,493
Membership & subscription	650	6,400
Communication Expense	116,175	122,555
News Paper & Magazine	-	1,063
Printing Stationery & Xerox	52,360	37,952
Publications	397,425	665,185
Bank Charges	7,131	5,480
Insurance	13,948	10,148
Local Travel Expense	35,473	55,889
Repair & Maintenance	-	7,675
Travel & Field Visit	811,276	532,654
Salary & Honorarium	1,103,202	1,338,993
Postage & Curier	15,920	18,378
Total	2,776,851	3,175,385

Schedule-12- Programme Expenses (For R & P)	2015	2014
Training, Seminars and Workshops	2,935,453	3,620,127
Grass Root Level Urban & Rural Dev. Programme	5,562,186	7,284,696
Water & Electricity Expense	9,462	8,745
Office Rent & Maintenance	1,446,497	1,278,638
Publication	-	665,185
Printing, Stationery & Xerox	358,717	139,188
Salary & Honorarium	10,590,916	11,727,344
Participatory Exercise to Establish Project Baseline Survey	-	20,400
Capacity Building Programme	271,064	320,637
Travel & Field Visit	854,380	1,422,000
Total	22,028,675	26,486,960

Schedule-13- Grants Received (For R & P)	2015	2014
Malteser International -Germany	9,933,937.00	7593850
Korean National Comission of UNIESCO (KNCU)	1,225,204.00	0
CARITAS NDIA (PACS)	6,674,173.00	5204558

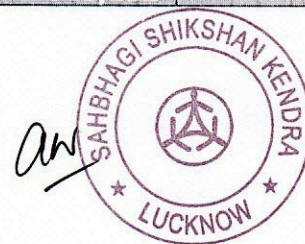


Welt Hunger Hilfe (WHH)	280,000.00	0
Ameican Jewis world Services	-	835550
St. Xaviers Non Formal Education society	-	86265
UNICEF, Lucknow	452,349	4,208,661
Jamsetji Tata Tata Trust, Mumbai	4,347,000	3,746,000
Rajiv Gandhi Founation, New Delhi	-	(37,459)
Grants from Zila Panchyat, Latehar, Jharkhand	-	318,735
Grants from SAMARTHAN, Bhopal	-	2,094,250
UP SDMA, Lucknow	-	883,028
Total	22,912,663	24,933,438

Schedule-14- Administrative Expenses (For R & P)	2015	2014
Audit, Legal & Professional Charges	225,042	210,122
Centre maintenance	6,282	148,493
Membership & subscription	650	6,400
Communication Expense	116,175	122,555
News Paper & Magazine	-	1,063
Printing Stationary & Xerox	52,360	37,952
Bank Charges	7,131	5,480
Publication	397,425	
Insurance	13,948	10,148
Travel & Field Visit	811,276	532,654
Local Travel Expense	35,473	55,889
Repair & Maintenance	-	7,675
Salary & Honorarium	1,103,202	1,338,993
Postage & Curier	15,920	18,378
Total	2,784,884	2,495,802

Schedule-15- Closing Balance (For R & P)	2015	2014
Cash in hand	259,116	309,256
Cash-at-Bank	6,109,929	6,746,730
Advances	362,726	414,078
TDS	376,102	555,507
Prepaid Expenses	16,734	21,217
Fixed Deposits with PNB	4,845,309	5,238,180
Accrued Interest	602,456	471,407
Total	12,572,372	13,756,375

Schedule-16-Other Income (For R & P)	2015	2014
Interest from Bank	636,641	876,762
Contribution	181,060	66,483
Honorarium & Consultancy	116,000	1,634,000
Interest on Income Tax Refund	8,211	-
Membership Fees	1,200	1,300
Total	943,112	2,578,545



Sch-4- Depreciation

SAHBHAGI SHIKSHAN KENDRA
LIST OF FIXED ASSETS AS ON 31.03.2015

Particulars	W.D.V. as on 01.04.2014	Addition Before 30th September	Addition After 30th September	Total	Less Sale/Write off/Donation	Balances	Rate of Dep.	Depreciation	W.D.V. as on 31.03.2015
Block A									
Block B									
Furniture & Fixtures	331,274	-	-	331,274	-	331,274	10%	33,127.40	298,147
Almirah (Goderej Made)	-		20,245	20,245		20,245	10%	1,012.25	19,233
File Cabinet (Goderej Made)	13,482			13,482		13,482	10%	1,348.20	12,134
Steel Almirah	19,378	-	-	19,378	-	19,378	10%	1,937.80	17,440
				-		-		-	-
Block C 1									
Computer & Softwares	57,794	-	-	57,794	-	57,794	60%	34,676.40	23,118
Printer	-		12,000	12,000		12,000	60%	3,600.00	8,400
Laptop	51,156		96,474	147,630		147,630	60%	59,635.80	87,994
Scanner	-	-	3,450	3,450		3,450	60%	1,035.00	2,415
LED Monitor	24,600			24,600		24,600	60%	14,760.00	9,840
				-		-		-	-
Block C 2									
Air conditioner	71,349	-	-	71,349	-	71,349	15%	10,702.35	60,647
Digital Camera	37,152	-	-	37,152	-	37,152	15%	5,572.80	31,579
Projector	-	-	47,100	47,100		47,100	15%	3,532.50	43,568
Inverter with Battery	49,334		-	49,334		49,334	15%	7,400.10	41,934
Lamination Machine	4,544	-	-	4,544	-	4,544	15%	681.60	3,862
Online UPS	13,600			13,600		13,600	15%	2,040.00	11,560
Sweing Machine	22,950			22,950		22,950	15%	3,442.50	19,508
Stablizer	5,100			5,100		5,100	15%	765.00	4,335
Motor cycle/Scooter/Bycle	212,974		46,950	259,924		259,924	15%	35,467.35	224,457
Refrigerator (Fridge)	3,195		-	3,195		3,195	15%	479.25	2,716
Total	917,882	-	226,219	1,144,101	-	1,144,101		221,216	922,885

As per our report of even date
For Charnalia Bhatia and Gandhi
Chartered Accountants



(Arun Bhatia)
Partner

(Dr. Neelam Singh)
Treasurer



(Ashok Singh)
Director

Place : New Delhi
Date : 02/09/2015

Schedule: 17

SAHBHAGI SHIKSHAN KENDRA

NOTES ON ACCOUNTS AS ON 31ST MARCH, 2015

**Schedules forming part of Balance Sheet &
Income & Expenditure Account**

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Sahbhagi Shikshan Kendra is a registered society, registered under the Societies Registration Act 1860.

i) SIGNIFICANT ACCOUNTING POLICIES

i.i.) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Financial Statements are prepared on a historical cost conventions as a going concern basis in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India for NOT FOR PROFIT ORGANISATIONS except in case of grants which are accounted for on cash basis.

i.ii) REVENUE RECOGNITION

Grants are accounted for on cash basis; however other incomes are treated on accrual basis during the year under review.

i.iii) FIXED ASSETS AND DEPRECIATION

Expenditure which are of a capital nature are capitalized at cost which comprises of purchase price (net of rebates and discounts), import duties, levies and any directly attributed cost of bringing the assets to its working condition of the intended use. Depreciation has been charged on W.D.V. basis at the rates prescribed under the Income Tax Act, 1961.

i.iv) INVESTMENTS

The investments are made in terms of section 11(5) of the income tax act, 1961 and are valued at cost.



i.v) FOREIGN CURRENCIES

The foreign currencies transactions are recorded at the exchange rates prevailing on the dates of the respective transaction.

i.vi) INVENTORIES

There are no inventories in the form of stock. The stock in hand of books under "Publication" has not been shown as stock since these are not meant for sale and generally used for own program, projects and dissemination of information.

i.vii) RETIREMENT BENEFITS :-

PROVIDENT FUND

SSK is contributing 12% of the employee's salary as per requirement of the Provident Fund Act. The accumulated fund of Provident Fund of covered employees (under PF Act) has been deposited with the PF authorities and the same is being governed by the RPF.

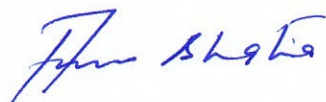
-E.S.I. Act is not applicable to the society.

2.. In the opinion of the Board current assets, loans and advances are approximately of the value stated in the Balance Sheet if revised in the ordinary course of business, the provisions for depreciation and all known liabilities are adequate and not in excess of the amount reasonably necessary

3. Previous year figures have been regrouped/re-arranged wherever necessary to confirm to current year classification.

AS PER OUR REPORT OF EVEN DATE

**FOR CHARNALIA BHATIA AND GANDHI
CHARTERED ACCOUNTANTS**


(ARUN BHATIA)

Partner

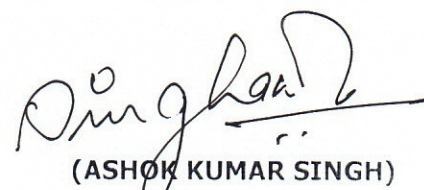
New Delhi

Dated :- 02/09/2015




(Dr. NEELAM SINGH)

Treasurer


(ASHOK KUMAR SINGH)

Director

