
AUDITED FINANCIAL STATEMENT

For the Financial Year 2016-2017

31st March 2017

SAHBHAGI SHIKSHAN KENDRA
Sahbhagi Road, Chhatha Meel (Behind Police Fire Station)
Sitapur Road, Lucknow - 226 201 (U.P) India



The Members,
Sabbhagi Shikshan Kendra,
Sitapur Road,
Lucknow, Uttar Pradesh

MANAGEMENT AUDIT REPORT FOR THE YEAR 2016-2017

We have conducted the audit of **Sabbhagi Shikshan Kendra, Lucknow** for the year ending 31st March, 2017 and our observations on the same are as under:-

1. **ACCOUNTS**

A test check of cash, bank and journal vouchers was undertaken and there were no material discrepancies in the same. The vouchers were accurately supported by original documents and the same were in order.

The Balance Sheet, Income & Expenditure Account, Receipt & Payment Account and the annexure to the same are in agreement with the books of accounts maintained by the society.

Interest Accrued

During the year under review the interest accrued on fixed deposits has been accounted for and the same is reflected in the income from interest.

2. **BANK RECONCILIATION**

The bank reconciliation of all the banks has been checked and the same are in order.

3. **INTERNAL CONTROL**

There are adequate internal control/internal check procedures commensurate with the size and the nature of transaction.

The system with regard to the stationery department was examined by us and it was found that all receipts and issues are being recorded.



(Contd....2)

4. **FIXED ASSETS**

The physical verification of assets has not been conducted during the financial year 2016-17. The society is maintaining proper records for recording the purchase of assets.

The depreciation on fixed assets has been charged at the rates specified as per the Income tax rules. However the depreciation charged on the assets does not effect the application of income, since the same is added back.

5. **STATUTORY COMPLIANCES**

- i) **FCRA**: The return in Form FC-4 has been filed in time and the same is in order. The interest on FCRA was reflected in the FC-4 form and the same has been shown in the total receipts.
- ii) **INCOME TAX**
The return of income for Assessment year 2016-2017 has been filed in time.
- iii) **TAX DEDUCTION AT SOURCE**
The society is regular in deducting and depositing T.D.S. and issue of T.D.S. Certificate.
The returns in Form 24Q, 26Q, have been filed in time.
- iv) **PROVIDENT FUND**
The society is regular in depositing the Provident Fund deducted from its employees together with its own share.
- v) **SERVICE TAX**
Service tax not applicable to the Society, since society is not having commercial receipts more than 25 lacs during the year.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named institution as far as appears from our examination of the books.

Thanking you,

Yours sincerely

**for CHARNALIA BHATIA & GANDHI
CHARTERED ACCOUNTANTS**


(ARUN BHATIA)

Partner.

Dtd. 24/08/2017





FORM 10B
[See Rule 17B]

(Audit Report Under Section 12A(b) of the Income-tax Act, 1961, in the case of Charitable or religious trusts or institutions)

We have examined the Balance Sheet of SAHABHAGI SHIKSHAN KENDRA as at 31st March, 2017 and the Income and expenditure Account for the period ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the Audit. In our opinion proper books of account have been kept by the above named institution so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view :-

- i) in the case of the Balance Sheet, of the state of Affairs of the above named institution as at 31st March, 2017 and
- ii) in the case of the Income & Expenditure account of the excess of Income over Expenditure of its accounting year ending 31st March, 2017.

The prescribed particulars are annexed hereto.

FOR CHARNALIA BHATIA & GANDHI
CHARTERED ACCOUNTANTS.


(ARUN BHATIA)
Partner

Dtd. 24/08/2017



ANNEXURE

**APPLICATION FOR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF
PERSON REFERRED TO IN SECTION 13 (3).**

1. Whether any part of the income or property of the trust /institution was lent or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. NIL
2. Whether any land, building or other property of the trust/ institution was made, or continued to be made available for the use of the property and the amount of rent or compensation charged if any. NIL
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or other wise? If so, give details. Mr. Ashok
Kumar
Singh-
Salary-
6,78,600/-
4. Whether the services of the trust /institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. NO
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. NO
6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. NO
7. Whether any income or property of the trust /institutions during the previous year to any such person? If so, give details thereof together with the amount of income or value of property so diverted. NO
8. Whether the income or property of the trust/ institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NO



ANNEXURE

Statement of Particulars

APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purpose in India during that year 2,76,94,005.00
2. Whether the trust/ institution has exercised the option under clause(2) of the explanation to section 11 (1) ? if so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. NIL
3. Amount of income accumulated or set apart/ finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from the property held under trust wholly/in part only for such purposes. 46,82,064.00
4. Amount of income eligible for exemption under section 11(1)(c) give details NIL
5. Amount of income, in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section 11(2) NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11-(2) (b)? if so, details thereof NIL
7. Whether any part of the income in respect of which can option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? if so, the details thereof. NIL
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year.
a) has been applied for purpose other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or NIL



b) has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(b) (2) (iii) or

NIL

c) has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? if so, the details thereof.

NIL



FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **SAHBHAGI SHIKSHAN KENDRA , AAATS1768H** [name and PAN of the trust or institution] as at **31/03/2017** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **institution** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us** , subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us** , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **institution** as at **31/03/2017** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2017**

The prescribed particulars are annexed hereto.

Place **NEW DELHI**

Date **24/08/2017**

Name

ARUN BHATIA

Membership Number

082789

FRN (Firm Registration Number)

012006N

Address

93 POCKET-2, JASOLA

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	27694005
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 4682064
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year	No

immediately following the expiry thereof? If so, the details thereof

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes
	Details	Amount(₹)
	SALARY TO ASHOK KUMAR SINGH	678600
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **NEW DELHI**
Date **24/08/2017**

Name **ARUN BHATIA**
Membership Number **082789**
FRN (Firm Registration Number) **012006N**
Address **93 POCKET-2 JASOLA**

Form Filing Details	
Revision/Original	Original

SAHBHAGI SHIKSHAN KENDRA

BALANCE SHEET AS AT 31ST, MARCH, 2017

	SCHEDULE	Amount (Rs)	
		F.Y. 2016-17	F.Y. 2015-16
SOURCES OF FUNDS			
I. FUND BALANCES:			
a. Capital Fund	[01]	10,046,040	7,787,144
		10,046,040	7,787,144
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
		-	-
		-	-
TOTAL Rs.	[I + II]	10,046,040	7,787,144
APPLICATION OF FUNDS			
I. FIXED ASSETS			
	[04]		
Gross Block		1,568,435	878,349
Less: Accumulated Depreciation		251,320	173,699
Net Block		1,317,115	704,650
II. INVESTMENTS			
	[07]	4,664,147	4,741,147
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Cash & Bank Balance	[05]	7,004,985	2,396,020
b. Loans & Advances	[06]	831,212	433,280
	A	7,836,196	2,829,300
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Un-utilized Grants	[02]	3,397,571	487,952
b. Other Current Liabilities	[03]	373,847	-
	B	3,771,418	487,952
NET CURRENT ASSETS	[A - B]	4,064,778	2,341,347
TOTAL Rs.	[I+II+III]	10,046,040	7,787,144
Significant Accounting Policies and Notes to Accounts	[17]		

For :

Charnalia Bhatia & Gandhi
Chartered Accountants



[Arun Bhatia]
Partner
MM No. 082789
Firm Regn No. - 012006N

Place : New Delhi
Date : 24/08/2017



For:

Sahbhagi Shikshan Kendra


[Dr. Neelam Singh]
Treasurer


[Ashok Kumar Singh]
Director



SAHBHAGI SHIKSHAN KENDRA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2017			
		Amount (Rs)	
	SCHEDULE	F.Y.2016-17	F.Y.2015-16
<u>I. INCOME</u>			
Grants	[08]	26,326,855	13,924,625
Other Income	[09]	3,123,802	1,144,656
		29,450,657	15,069,281
<u>II. EXPENDITURE</u>			
Programme Expense	[10]	22,602,517	14,108,105
Administrative Expense	[11]	4,211,908	2,595,428
Depreciation	[04]	251,320	173,699
		27,065,745	16,877,232
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	2,384,912	(1,807,951)
IV. EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND		2,384,912	(1,807,951)
Significant Accounting Policies and Notes to Accounts	[17]		

For :
Charnalia Bhatia & Gandhi
Chartered Accountants



[Arun Bhatia]
Partner
MM No. 082789
Firm Regn No. - 012006N

Place : New Delhi
Date : 24/08/2017



For:
Sahbhagi Shikshan Kendra



[Dr. Neelam Singh]
Treasurer



[Ashok Kumar Singh]
Director



SAHBHAGI SHIKSHAN KENDRA

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2017

	SCHEDULE	Amount(Rs.)	
		F.Y.2016-17	F.Y.2015-16
RECEIPTS			
Opening Balance B/f	[15]	7,570,447	12,572,373
		7,570,447	12,572,373
Grants Received	[13]	29,236,474	10,585,548
Other Income	[16]	3,113,595	1,144,656
Sale of Fixed Assets		26,000	43,200
TOTAL Rs.		39,946,516	24,345,777
PAYMENTS			
Programme Expense	[12]	22,375,671	14,108,103
Administrative Expense	[14]	4,064,908	2,667,227
Purchase of Fixed Assets	[04]	879,580	-
Closing Balance c/d	[15]	12,626,357	7,570,447
		12,626,357	7,570,447
		12,626,357	7,570,447
TOTAL Rs.		39,946,516	24,345,777
Significant Accounting Policies and Notes to Accounts	[17]		

For :

Charnalia Bhatia & Gandhi
Chartered Accountants

Arun Bhatia

[Arun Bhatia]

Partner

MM No. 082789

Firm Regn No. - 012006N

Place :New Delhi

Date : 24/08/2017



Neelam Singh
[Dr. Neelam Singh]
Treasurer

For:

Sahbhagi Shikshan Kendra

Ashok Kumar Singh
[Ashok Kumar Singh]
Director



SAHBHAGI SHIKSHAN KENDRA

Schedule-1- Capital Fund			
		2017	2016
Opening Balance	7,787,144		
Less: Adjustment of TDS	126,016		
Add: Excess of Income over Expenditure	2,384,912	10,046,040	7,787,144
Schedule-2- Un-utilized Grants			
		2016	2015
Malteser International		1,128,822	176,980
Korean National Commission of UNESCO (KNCU)		-	6,065
HDFC Bank Ltd.		2,239,837	-
Jamsetji Tata Trust		-	237,197
Mr. Arno Coever		28,912	67,690
Total		3,397,571	487,932
Schedule-3- Other Current Liabilities			
		2017	2016
Sundry Creditors		373,847	-
Total		373,847	
Schedule-5- Cash & Bank Balance			
		2017	2016
Cash in hand		48,605	161,131
Cash-at-Bank-FCRA-Punjab National Bank-138260		3,535,201	1,055,982
Cash-at-Bank-Axis Bank Ltd-22224		32,289	31,030
Cash-at-Bank-HDFC Bank Ltd.-91358739		3,326,712	-
Cash-at-Bank-JIT-Punjab National Bank-24915		7,963	660,790
Cash-at-Bank-Oriental Bank of Commerce-10860		8,389	64,689
Cash-at-Bank-Punjab National Bank-53898		13,739	370,205
Cash-at-Bank-UNDP-ICICI Bank Ltd-71751		-	10,020
Cash-at-Bank-BOFEBH-Punjab National Bank-48614		4,223	-
Cash-at-Bank-UNICEF-Punjab National Bank-48605		11,151	-
Cash-at-Bank-UNDP-Punjab National Bank-09590		16,713	31,874
Cash-at-Bank-UNICEF-ICICI Bank Ltd-54718		-	10,299
Total		7,004,985	2,396,020
Schedule-6- Loans & Advances			
		2017	2016
Advances		451,389	118,809
TDS		379,823	313,620
Prepaid Expenses		-	851
Total		831,212	433,280
Schedule-7- INVESTMENTS			
		2017	2016
Fixed Deposits with PNB		4,333,250	4,376,332
Add:- Accrued Interest		330,897	364,815
Total		4,664,147	4,741,147
Schedule-8- Research & Training Grants			
		2017	2016
Opening Balance		487,952	3,827,029
Add:-Grant Received During the Year			
Malteser International	6,702,830		
Korean National Commission of UNESCO (KNCU)	2,336,170		
Church's Auxiliary for Social Action (CASA)	402,051		
Society for Participatory Research in Asia (PRIA)	50,000		
HDFC Bank Ltd.	17,870,459		
BRGF, U.P	139,604		
UNICEF	900,560		
Rizwan Adatia Foundation	834,800		
		29,236,474	10,585,548
		29,724,426	14,412,577
Less:-Closing Balance		3,397,571	487,952
Total		26,326,855	13,924,625
Schedule-9-Other Income			
		2017	2016
Interest from Bank		182,783	206,436
Interest from Fixed / Term Deposit		241,590	356,260
Profit on Sale of Fixed Assets		10,207	-
Contribution		-	58,755
Other Income		8,200	-
Community Contribution		425,590	-
Honorarium & Consultancy		2,250,536	511,830
Interest on Income Tax Refund		3,696	10,175
Membership Fees		1,200	1,200
Total		3,123,802	1,144,656



SAHBHAGI SHIKSHAN KENDRA

Schedule-10- Programme Expenses	2017	2016
Training, Seminars and Workshops	6,070,493	1,276,359
Grass Root Level Urban & Rural Dev. Programme	9,432,184	3,579,364
Field Office Rent & Maintenance	755,576	906,827
Printing, Stationery & Xerox	21,744	127,756
Salary & Honorarium	5,369,748	7,071,011
Capacity Building Programme	197,054	574,161
Travel & Field Visit	755,718	572,625
Total	22,602,517	14,108,105

Schedule-11- Administrative Expenses	2017	2016
Audit, Legal & Professional Charges	345,041	75,856
Administrative & Office Maintenance	1,242,436	78,681
Membership & Subscription	47,400	9,850
Communication & IEC Materials	88,014	20,588
Printing Stationery & Xerox	3,066	40,845
Publications	401,677	296,555
Bank Charges	8,260	5,777
Insurance	7,631	9,448
Travel & Field Visit	17,910	136,929
Salary & Honorarium	2,025,578	1,919,062
Loss on Sale of Fixed Assets	-	1,335
Postage & Courier	24,895	502
Total	4,211,908	2,595,428

Schedule-12- Programme Expenses (For R & P)	2017	2016
Training, Seminars and Workshops	5,918,886	1,276,359
Grass Root Level Urban & Rural Dev. Programme	9,356,945	3,586,983
Field Office Rent & Maintenance	755,576	899,208
Printing, Stationery & Xerox	21,744	127,756
Salary & Honorarium	5,369,748	7,071,011
Capacity Building Programme	197,054	574,161
Travel & Field Visit	755,718	572,625
Total	22,375,671	14,108,103

Schedule-13- Grants Received (For R & P)	2017	2016
Malteser International	6,702,830	3,545,480
Korean National Commission of UNESCO (KNCU)	2,336,170	1,416,371
Church's Auxiliary for Social Action (CASA)	402,051	-
Society for Participatory Research in Asia (PRIA)	50,000	-
CARITAS INDIA (PACS)	-	3,561,048
Welt Hunger Hilfe (WHH)	-	129,699
Mr. Arno Coerver	-	71,950
HDFC Bank Ltd.	17,870,459	-
Rizwan Adatia Foundation	834,800	-
BRGF, U.P	139,604	-
UNICEF	900,560	-
Jamsetji Tata Trust	-	1,861,000
Total	29,236,474	10,585,548



Schedule-14- Administrative Expenses (For R & P)	2017	2016
Audit, Legal & Professional Charges	198,041	148,008
Administrative & Office maintenance	1,242,436	78,681
Membership & Subscription	47,400	9,850
Communication Expenses	88,014	20,588
Printing Stationary & Xerox	3,066	41,827
Bank Charges	8,260	5,777
Publications	401,677	296,555
Insurance	7,631	9,448
Travel & Field Visit	17,910	136,929
Salary & Honorarium	2,025,578	1,919,062
Postage & Courier	24,895	502
Total	4,064,908	2,667,227

Schedule-15- Closing Balance (For R & P)	2017	2016
Cash in hand	48,605	161,131
Cash-at-Bank	6,956,380	2,234,889
Advances	451,389	118,809
TDS	505,836	313,620
Prepaid Expenses	-	851
Fixed Deposits with PNB	4,333,250	4,376,332
Accrued Interest	330,897	364,815
Total	12,626,357	7,570,447

Schedule-16-Other Income (For R & P)	2017	2016
Interest from Bank	182,783	206,436
Interest from Fixed / Term Deposit	241,590	356,260
Other Income	8,200	-
Community Contribution	425,590	-
Contribution	-	58,755
Honorarium & Consultancy	2,250,536	511,830
Interest on Income Tax Refund	3,696	10,175
Membership Fees	1,200	1,200
Total	3,113,595	1,144,656



Sch-4- Depreciation

SAHBHAGI SHIKSHAN KENDRA
LIST OF FIXED ASSETS AS ON 31.03.2017

Particulars	W.D.V. as on 01.04.2016	Addition Before 30th September	Addition After 30th September	Total	Less Sale/Write off/Donation	Balances	Rate of Dep.	Depreciation	W.D.V. as on 31.03.2017
Block A									
Block B									
Furniture & Fixtures	268,332	26,402	88,149	382,883	-	382,883	10%	33,881	349,002
Almirah (Goderej Made)	17,310	-	43,454	60,764	-	60,764	10%	3,904	56,860
File Cabinet (Goderej Made)	10,921	-	41,078	51,999	-	51,999	10%	3,146	48,853
Steel Almirah	15,696	-	-	15,696	-	15,696	10%	1,570	14,126
Block C.1									
Computer & Softwares	9,247	-	8,200	17,447	-	17,447	60%	8,008	9,439
Printer	3,360	22,145	20,370	45,875	-	45,875	60%	21,414	24,461
Laptop	35,198	26,500	166,080	227,778	-	227,778	60%	86,843	140,935
Scanner	966	-	-	966	-	966	60%	580	386
LED Monitor	3,936	-	-	3,936	-	3,936	60%	2,362	1,574
Block C.2									
Air conditioner	51,550	-	-	51,550	-	51,550	15%	7,733	43,818
Digital Camera	26,842	-	75,800	102,642	-	102,642	15%	9,711	92,931
Projector	37,033	-	-	37,033	-	37,033	15%	5,555	31,478
Inverter with Battery	34,624	-	34,200	68,824	-	68,824	15%	7,759	61,065
Laminatori Machine	3,283	-	-	3,283	-	3,283	15%	492	2,791
Online UPS	9,826	-	-	9,826	-	9,826	15%	1,474	8,352
Sweing Machine	16,582	109,876	-	126,458	-	126,458	15%	18,969	107,489
Stablizer	3,685	-	-	3,685	-	3,685	15%	553	3,132
Motor cycle/Scooter/Bycycle	153,954	-	178,320	332,274	15,794	316,480	15%	34,098	282,382
Water Purifier	-	-	7,800	7,800	-	7,800	15%	585	7,215
Conference Phone	-	-	31,206	31,206	-	31,206	15%	2,340	28,866
Refrigerator (Fridge)	2,309	-	-	2,309	-	2,309	15%	346	1,963
Total	704,651	184,923	694,657	1,584,231	15,794	1,568,435		251,320	1,317,115

As per our report of even date

For Charnalia Bhatia and Gandhi

Chartered Accountants

Place : New Delhi
Date : 24/08/2017

Arun Bhatia
(Arun Bhatia)
Partner

Dr. Neelam Singh
Treasurer
(Dr. Neelam Singh)



Ashok Singh
Director
(Ashok Singh)

Schedule: 17

SAHBHAGI SHIKSHAN KENDRA
NOTES ON ACCOUNTS AS ON 31ST MARCH, 2017

**Schedules forming part of Balance Sheet &
Income & Expenditure Account**

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Sahbhagi Shikshan Kendra is a registered society, registered under the Societies Registration Act 1860.

i) SIGNIFICANT ACCOUNTING POLICIES

i.i.) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Financial Statements are prepared on a historical cost conventions as a going concern basis in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India for NOT FOR PROFIT ORGANISATIONS except in case of grants which are accounted for on cash basis.

i.ii) REVENUE RECOGNITION

Grants are accounted for on cash basis; however other incomes are treated on accrual basis during the year under review.

i.iii) FIXED ASSETS AND DEPRECIATION

Expenditure which are of a capital nature are capitalized at cost which comprises of purchase price (net of rebates and discounts), import duties, levies and any directly attributed cost of bringing the assets to its working condition of the intended use. Depreciation has been charged on W.D.V. basis at the rates prescribed under the Income Tax Act, 1961.

i.iv) INVESTMENTS

The investments are made in terms of section 11(5) of the income tax act, 1961 and are valued at cost.



i.v) FOREIGN CURRENCIES

The foreign currencies transactions are recorded at the exchange rates prevailing on the dates of the respective transaction.

i.vi) INVENTORIES

There are no inventories in the form of stock. The stock in hand of books under "Publication" has not been shown as stock since these are not meant for sale and generally used for own program, projects and dissemination of information.

i.vii) RETIREMENT BENEFITS:-

PROVIDENT FUND

SSK is contributing 12% of the employee's salary as per requirement of the Provident Fund Act. The accumulated fund of Provident Fund of covered employees (under PF Act) has been deposited with the PF authorities and the same is being governed by the RPFCL.

-E.S.I. Act is not applicable to the society.

2. In the opinion of the Board current assets, loans and advances are approximately of the value stated in the Balance Sheet if revised in the ordinary course of business, the provisions for depreciation and all known liabilities are adequate and not in excess of the amount reasonably necessary

3. Previous year figures have been regrouped/re-arranged wherever necessary to confirm to current year classification.

AS PER OUR REPORT OF EVEN DATE

**FOR CHARNALIA BHATIA AND GANDHI
CHARTERED ACCOUNTANTS**


(ARUN BHATIA)

Partner


(Dr. NEELAM SINGH)

Treasurer

(ASHOK KUMAR SINGH)

Director

New Delhi

Dated :- 24/08/2017

