
AUDITED FINANCIAL STATEMENT

For the Financial Year 2022-2023

31st March 2023



SAHBHAGI SHIKSHAN KENDRA

SAHBHAGI SHIKSHAN KENDRA

BALANCE SHEET AS AT 31st, MARCH 2023		
CONSOLIDATED	SCHEDULE	Amount (Rs)
SOURCES OF FUNDS		
I. FUND BALANCES:		
a.Capital Fund	[1]	1,36,42,364
		1,36,42,364
II. LOAN FUNDS:		
a.Secured Loans		-
b.Unsecured Loans		-
		-
TOTAL Rs.	[I + II]	1,36,42,364
APPLICATION OF FUNDS		
I. FIXED ASSETS		
Gross Block	[2]	33,50,683
Less: Accumulated Depreciation		2,08,138
Net Block		31,42,545
II. INVESTMENTS		
	[3]	37,18,024
III. CURRENT ASSETS, LOANS & ADVANCES:		
a. Cash & Bank Balance	[4]	58,13,068
b. Grant Receivable		-
c. Loans & Advances	[5]	21,30,737
	A	79,43,805
Less: CURRENT LIABILITIES & PROVISIONS:		
a. Un-utilized Grants	[6]	10,46,906
b. Other Current Liabilities	[7]	1,15,104
	B	11,62,010
NET CURRENT ASSETS	[A - B]	67,81,795
TOTAL Rs.	[I+II+III]	1,36,42,364

Significant Accounting Policies and
Notes to Accounts

[18]

For :

Bhatia Sharma & Associates
Chartered Accountants

[Arun Bhatia]

Partner
MM No. 082789
Firm Regn No. 037043N

Place : New Delhi
Date : 30/08/2023
UDIN:



For:

Sahbhagi Shikshan Kendra

Prabhat Jha

[Prabhat Jha]
Treasurer

Ashok Kumar Singh

[Ashok Kumar Singh]
Director



SAHBHAGI SHIKSHAN KENDRA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st, March 2023		
CONSOLIDATED	SCHEDULE	Amount (Rs)

I. INCOME

Grants	[8]	3,65,79,506
Other Income	[9]	7,08,151
		3,72,87,657

II. EXPENDITURE

Programme Expenses	[10]	3,36,42,472
Administrative Expense	[11]	60,75,024
Depreciation	[2]	2,08,138
		3,99,25,635

III. EXCESS OF INCOME OVER EXPENDITURE [I - II] (26,37,978)

IV. EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND (26,37,978)

Significant Accounting Policies and Notes to Accounts* [18]

For :
Bhatia Sharma & Associates
Chartered Accountants



[Arun Bhatia]
Partner
MM No. 082789
Firm Regn No. 037043N

Place : New Delhi
Date : 30/08/2023
UDIN:



For:
Sahbhagi Shikshan Kendra



[Prabhat Jha]
Treasurer



[Ashok Kumar Singh]
Director



SAHBHAGI SHIKSHAN KENDRA

Schedule-1- Capital Fund	Amount (Rs)
Opening Balance	1,62,80,342
Less:- Adjustment of TDS	-
Add: Excess of Income Over Expenditure	(26,37,978)
Total	1,36,42,364

Schedule-3 - INVESTMENTS	Amount (Rs)
Fixed Deposits with Punjab National Bank	36,43,254
Accrued Interest (PNB)	74,770
Total	37,18,024

Schedule-4- Cash & Bank Balance	Amount (Rs)
Cash in hand	30,416
Cash at Bank	
HDFC Bank A/c No. 50100091358739	13,15,158
HDFC Bank A/c No. 50200068008474	30,368
ICICI Bank Ltd A/c No 407401000072	3,12,457
Oriental Bank of Commerce A/c No. 04272010010860	-
Punjab National Bank A/c No. 2647002100004671	27,274
Punjab National Bank A/c No. 1670000102009590	1,10,570
Punjab National Bank A/c No. 24915 (SDTT)	-
Punjab National Bank A/c No. 48605 (UNICEF)	8,73,573
Punjab National Bank A/c No. 10860	1,06,485
Punjab National Bank A/c No. 53898 (LIC_HFL)	2,57,189
Punjab National Bank 138260	9,72,865
Punjab National Bank 012550	28,266
State Bank of India 27113	17,48,447
Total	58,13,068

Schedule-5- Loans & Advances	Amount (Rs)
Advance to other	
PRIA	1,298
Sahbhagi Shikshan Trust	20,00,000
	20,01,298
Security Deposit- Rent (Japla office)	5,000
Security Deposit- Rent (Daltonganj office)	12,100
Security Deposit- Jharkand Bijli vitran nigam ltd	11,640
Security Deposit- Rent (Chandauli office)	30,000
	58,740
RSO Fund	
TDS	
FY 2017-18	24,000
FY 2020-21	23,392
FY 2022-23	19,307
	66,699
TCS	-
Total	21,30,737

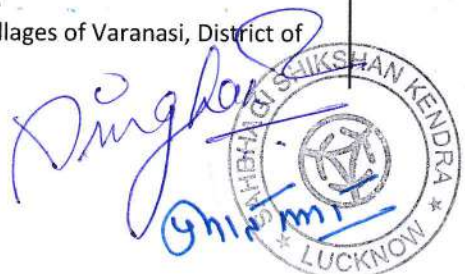



 Ghismita Singh
 LUCKNOW

Schedule-6- Un-utilized Grants	Amount (Rs)
HDFC Bank Ltd. (CSR) : Holistic Rural Development Program in 20 Villages of Varanasi, District of Uttar Pradesh	-
LIC Housing Finance Limited (CSR) : HRIDAY – Holistic Rural Initiatives for Development Action and Yield	(1,39,138)
Give Foundation	1,876
Community Contribution for Ambulance Service	65,642
HDFC Bank HRDP : Goat Community Contribution	3,25,500
HDFC Bank HRDP : Smokeless Chulah Community Contribution	6,06,960
HDFC Bank HRDP : Handpump Community Contribution	54,000
HDFC Bank HRDP : Community Bathroom Contribution	64,000
HDFC Bank HRDP : Tent Buisness Contribution	60,000
Give Foundation Inc, USA (Crowd Funding)	-
Mr. Arno Coerver - Medical treatment and Education Support to Ms. Laxmi	(20,354)
Malteser International, Germany - Malteser International : 2477-NIN	28,420
Total	10,46,906

Schedule-7- Other Current Liabilities	Amount (Rs)
Duties & Taxes	-
TDS Payable	-
EPF Payable	-
ESI Payable	10,204
Sundry Creditors	-
Irrigation Support - HRDP Farmer's	-
I Dream Education Pvt. Ltd.	1,04,900
Ashish Kumar Kashyap (M/s Vijay Kirana Store)	-
Dynamic Creations	-
SNB Construction	-
Advance from Sunil Kumar Chaurasia	-
Uttara Lal	-
Total	1,15,104

Schedule-8- Research & Training Grants	Amount (Rs)
Unutilised Grant of Previous Years	(11,49,532)
Add:-Grant Received During the Year	
HDFC Bank Ltd. (CSR) : Holistic Rural Development Program in 20 Villages of Varanasi, District of Uttar Pradesh	1,70,26,283



LIC Housing Finance Limited (CSR) : HRIDAY - Holistic Rural Initiatives for Development Action and Yield	1,35,84,559
UNICEF-Localizing SDGs with focus on developing child friendly and gender responsive governance at Panchayat Level	36,97,786
UNICEF Lucknow-Developing Demonstration models of GPs with Community preparedness against COVID-19 Pandemic and Localization of SDGs in the Aspirational districts	35,94,500
Give foundation	926
Income From Community Contribution - HRDP Project	4,28,200
Income From Community Contribution - HRIDAY Project	2,22,854
Crowd funding	22,045
Medical treatment and Education Support to Ms. Laxmi	1,98,792
	3,76,26,413
Less:- Closing unutilised Grant	10,46,906
Total	3,65,79,506
Schedule-9-Other Income	
	Amount (Rs)
Interest from Bank	2,87,171
Interest from Fixed / Term Deposit	2,12,371
Interest on Income Tax Refund	3,251
Membership fees	1,000
Contribution From Learning Materials	8,900
Contribution From Other Sources	79,252
Contribution from community for Ambulance services	1,16,206
Total	7,08,151



SAHBHAGI SHIKSHAN KENDRA

Schedule-10- Programme Expenses	Amount (Rs)
HDFC Bank Ltd. (CSR) Holistic Rural Development Program in 20 Villages of Varanasi, District of Uttar Pradesh	
Project Activity Expenses	1,32,99,278
Salary Expenses	28,10,135
	1,61,09,413
LIC Housing Finance Limited (CSR) - HRIDAY – Holistic Rural Initiatives for Development Action and Yield	
Project Activity Expenses	98,10,869
Salary Expenses	20,05,513
	1,18,16,382
Misc Program	
Project Activity Expenses	11,357
Salary Expenses	-
	11,357
Community Ambulance	
Project Activity Expenses	95,536
Salary Expenses	64,000
	1,59,536
UNICEF Lucknow-Developing models of GDP through integration of sector specific inputs including DRR support to Aspirational districts (Sansad GPs)	
Project Activity Expenses	38,42,357
Salary Expenses	8,87,978
	47,30,335
Capacity Building of Change Agents	
Project Activity Expenses	
	2,27,415
Other Activities conducted by trust	
Project Activity Expenses	291162
	2,91,162
<i>Ambulance to transport COVID patients and critical patients in coordination with block hospital</i>	219874
<i>Distribution of Stationery Materials to Children</i>	14190
<i>Organising SHG Pathshala in Chandauli & Shravasti</i>	16360
<i>Triple Nexus Regional Exchange Forum W/s</i>	40738
Laxmi Medical, Education & Other Expenses	
Project Activity Expenses	
	2,96,872
Total	3,36,42,472



Schedule-11- Administrative Expenses	Amount (Rs)
Administrative & Office maintenance	6,83,862
Advocacy, Liasoning & Networking Expenses	2,33,043
Audit, Legal & Professional Charges	5,08,644
Bank Charges	9,393
Communication & IEC	4,369
Conveyance & Travelling expenses	4,94,714
Employee's deposit linked insurance	27,745
Interest & Late Fee	-
Membership & subscription	44,000
Postage, Printing & Stationery	39,263
Vehicle Fuel & Maintenance	76,191
Rent	15,838
Insurance	23,364
Salary & Honorarium	39,14,598
Water & Electricity Expenses	-
Total	60,75,024



Sch-2- Depreciation

SAHBHAGI SHIKSHAN KENDRA
LIST OF FIXED ASSETS AS ON 31.03.2023

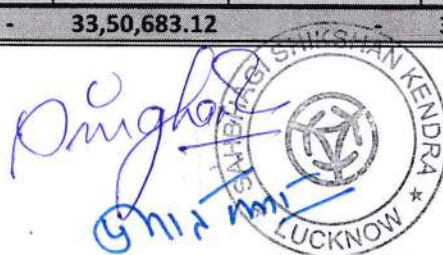
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Particulars	W.D.V. as on 01.04.2022	Addition Before 30th September	Addition After 30th September	Total	Less Sale/Write off/Donation	Balances	Rate of Dep.	Depreciation	W.D.V. as on 31.03.2023
Block A									
Furniture & Fixtures	1,52,081	-	-	1,52,081	-	1,52,081	10%	15,208	1,36,873
Almirah	21,510	-	-	21,510	-	21,510	10%	2,151	19,359
File Cabinet	15,841	-	-	15,841	-	15,841	10%	1,584	14,257
Block B									
Computer & Softwares	122	-	-	122	-	122	40%	49	73
Laptop	26,792	-	-	26,792	-	26,792	40%	10,717	16,075
Printer	2,392	-	-	2,392	-	2,392	40%	957	1,435
Hard Disk	334	-	-	334	-	334	40%	134	201
Block C									
Air conditioner	79,591	-	-	79,591	-	79,591	15%	11,939	67,653
Digital Camera	24,184	-	-	24,184	-	24,184	15%	3,628	20,557
Inverter	30,123	-	-	30,123	-	30,123	15%	4,518	25,605
Lamination Machine	1,238	-	-	1,238	-	1,238	15%	186	1,053
Refrigerator (Fridge)	870	-	-	870	-	870	15%	130	739
Block D									
Office Vehicle (UP-16-CF-9085)	6,68,313	-	-	6,68,313	-	6,68,313	15%	1,00,247	5,68,066
Block D									
Institutional Land	3,20,000	-	-	3,20,000	-	3,20,000	-	-	3,20,000
Institutional Building	15,79,928	-	-	15,79,928	-	15,79,928	-	-	15,79,928
Total	29,23,320	-	-	29,23,320	-	29,23,320		1,51,447	27,71,872



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Particulars	W.D.V. as on 01.04.2022	Addition Before 30th September	Addition After 30th September	Total	Less Sale/write off/Donation	Balances	Rate of Dep.	Depreciation	W.D.V. as on 31.03.2023
Block A									
Furniture & Fixtures	1,46,650	-	-	1,46,650	-	1,46,650	10%	14,665	1,31,985
Almirah (Godrej Made)	20,407	-	-	20,407	-	20,407	10%	2,041	18,366
File Cabinet (Godrej Made)	13,006	-	-	13,006	-	13,006	10%	1,301	11,706
Block B									
Computer & Softwares	612	-	-	612	-	612	40%	245	367
Printer	793	-	-	793	-	793	40%	317	476
Laptop	4,804	-	-	4,804	-	4,804	40%	1,922	2,882
Scanner	30	-	-	30	-	30	40%	12	18
LED Monitor	122	-	-	122	-	122	40%	49	73
Block C									
Air Conditioner	7,405	-	-	7,405	-	7,405	15%	1,111	6,294
Digital Camera	17,050	-	-	17,050	-	17,050	15%	2,557	14,492
Projector	13,967	-	-	13,967	-	13,967	15%	2,095	11,872
Inverter with Battery	15,796	-	-	15,796	-	15,796	15%	2,369	13,427
Motor Cycle/Scooter/Bycycle	1,17,925	-	-	1,17,925	-	1,17,925	15%	17,689	1,00,236
Online UPS	3,706	-	-	3,706	-	3,706	15%	556	3,150
Sewing Machine	47,694	-	-	47,694	-	47,694	15%	7,154	40,540
Water Purifier	3,201	-	-	3,201	-	3,201	15%	480	2,721
Confrence Phone	12,808	-	-	12,808	-	12,808	15%	1,921	10,887
Stablizer	1,389	-	-	1,389	-	1,389	15%	208	1,180
Total	4,27,364	-	-	4,27,364	-	4,27,364		56,691	3,70,672
Total (a+b)	33,50,683.12	-	-	33,50,683.12		33,50,683.12		2,08,138.38	31,42,544.23



Schedule: 18

SAHBHAGI SHIKSHAN KENDRA
NOTES ON ACCOUNTS AS ON 31ST MARCH, 2023

Schedules forming part of Balance Sheet & Income & Expenditure Account

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Sahbhagi Shikshan Kendra is a registered society, registered under the Societies Registration Act 1860.

i) SIGNIFICANT ACCOUNTING POLICIES

i.i.) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Financial Statements are prepared on a historical cost conventions as a going concern basis in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India for NOT FOR PROFIT ORGANISATIONS except in case of grants which are accounted for on cash basis.

i.ii) REVENUE RECOGNITION

Grants are accounted for on cash basis; however other incomes are treated on accrual basis during the year under review.

i.iii) FIXED ASSETS AND DEPRECIATION

Expenditure which are of a capital nature are capitalized at cost which comprises of purchase price (net of rebates and discounts), import duties, levies and any directly attributed cost of bringing the assets to its working condition of the intended use. Depreciation has been charged on W.D.V. basis at the rates prescribed under the Income Tax Act, 1961.

i.iv) INVESTMENTS

The investments are made in terms of section 11(5) of the income tax act, 1961 and are valued at cost.



i.v) FOREIGN CURRENCIES

The foreign currencies transactions are recorded at the exchange rates prevailing on the dates of the respective transaction.

i.vi) INVENTORIES

There are no inventories in the form of stock. The stock in hand of books under "Publication" has not been shown as stock since these are not meant for sale and generally used for own program, projects and dissemination of information.

i.vii) RETIREMENT BENEFITS:-

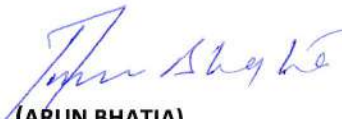
PROVIDENT FUND

SSK is contributing 12% of the employee's salary as per requirement of the Provident Fund Act. The accumulated fund of Provident Fund of covered employees (under PF Act) has been deposited with the PF authorities and the same is being governed by the RPF.


2. In the opinion of the Board current assets, loans and advances are approximately of the value stated in the Balance Sheet if revised in the ordinary course of business, the provisions for depreciation and all known liabilities are adequate and not in excess of the amount reasonably necessary

AS PER OUR REPORT OF EVEN DATE

**FOR BHATIA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS**


(ARUN BHATIA)
Partner


(Mr. Prabhat Jha)
Member


(ASHOK KUMAR SINGH)
Director

New Delhi

Dtd :- 30/08/2023

