
AUDITED FINANCIAL STATEMENT

For the Financial Year 2017-2018

31st March 2018

SAHBHAGI SHIKSHAN KENDRA
Sahbhagi Road, Chhatha Meel (Behind Police Fire Station)
Sitapur Road, Lucknow - 226 201 (U.P) India





FORM 10B
[See Rule 17B]

(Audit Report Under Section 12A(b) of the Income-tax Act, 1961, in the case of Charitable or religious trusts or institutions)

We have examined the Balance Sheet of SAHABHAGI SHIKSHAN KENDRA as at 31st March, 2018 and the Income and expenditure Account for the period ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the Audit. In our opinion proper books of account have been kept by the above named institution so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view :-

- i) in the case of the Balance Sheet, of the state of Affairs of the above named institution as at 31st March, 2018 and
- ii) in the case of the Income & Expenditure account of the excess of Income over Expenditure of its accounting year ending 31st March, 2018.

The prescribed particulars are annexed hereto.

FOR CHARNALIA BHATIA & GANDHI
CHARTERED ACCOUNTANTS.


(ARUN BHATIA)
Partner



Dtd.

ANNEXURE

**APPLICATION FOR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF
PERSON REFERRED TO IN SECTION 13 (3).**

1. Whether any part of the income or property of the trust /institution was lent or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. NIL

2. Whether any land, building or other property of the trust/ institution was made, or continued to be made available for the use of the property and the amount of rent or compensation charged if any. NIL

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or other wise? If so, give details. As per
Schedule-I

4. Whether the services of the trust /institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. NO

5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person ? If so, give details thereof together with the consideration paid. NO

6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. NO

7. Whether any income or property of the trust /institutions during the previous year to any such person? If so, give details thereof together with the amount of income or value of property so diverted. NO



8. Whether the income or property of the trust/
institution was used or applied during the
previous year for the benefit of any such person
in any other manner? If so, give details.

NO

Schedule-I

1. Salary & Honorarium Paid to Mr. Ashok Kumar Singh Rs. 9,24,000/-

ANNEXURE
Statement of Particulars
APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | |
|--|----------------|
| 1. Amount of income of the previous year applied to charitable or religious purpose in India during that year | 5,41,07,164.00 |
| 2. Whether the trust/ institution has exercised the option under clause(2) of the explanation to section 11 (1) ? if so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | NIL |
| 3. Amount of income accumulated or set apart/ finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from the property held under trust wholly/in part only for such purposes. | 92,14,304.00 |
| 4. Amount of income eligible for exemption under section 11(1)(c) give details | NIL |
| 5. Amount of income, in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section 11(2) | NIL |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11-(2) (b)? if so, details thereof | NIL |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? if so, the details thereof. | NIL |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year.
a) has been applied for purpose other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | NIL |



b) has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(b)(2)(iii) or	NIL
c) has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? if so, the details thereof.	NIL



FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of SAHBHAGI SHIKSHAN KENDRA , AAATS1768H [name and PAN of the trust or institution] as at 31/03/2018 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us , subject to the comments given below:-

In our opinion and to the best of our information, and according to information given to us , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2018 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2018

The prescribed particulars are annexed hereto.

Place **NEW DELHI**

Date **02/09/2018**

Name **ARUN BHATIA**
 Membership Number **082789**
 FRN (Firm Registration Number) **012006N**
 Address **93 POCKET-2 JASOLA**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	54107164
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 9214304
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year	No

	immediately following the expiry thereof? If so, the details thereof	
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes
	Details	Amount(₹)
	Ashok Kumar Singh	924000
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	NA	NA	0	0	No
		Total			

Place **NEW DELHI**
Date **02/09/2018**

Name **ARUN BHATIA**
Membership Number **082789**
FRN (Firm Registration Number) **012006N**
Address **93 POCKET-2 JASOLA**

Form Filing Details

Revision/Original Original

SAHBHAGI SHIKSHAN KENDRA

BALANCE SHEET AS AT 31ST MARCH, 2018

Consolidated	Schedule	Amount (Rs)
SOURCES OF FUNDS		
I. FUND BALANCES:		
a. Capital Fund	[01]	15,098,122
		15,098,122
II. LOAN FUNDS:		
a. Secured Loans		-
b. Unsecured Loans		-
TOTAL	[I + II]	15,098,122
APPLICATION OF FUNDS		
I. FIXED ASSETS		
Gross Block	[04]	1,409,579
Less: Accumulated Depreciation		248,781
Net Block		1,160,799
II. INVESTMENTS		
	[08]	7,296,552
III. CURRENT ASSETS, LOANS & ADVANCES:		
a. Cash & Bank Balance	[05]	12,309,489
b. Sundry Debtors	[06]	668,925
c. Loans & Advances	[07]	1,114,912
	A	14,093,326
Less: CURRENT LIABILITIES & PROVISIONS:		
a. Un-utilized Grants	[02]	7,403,474
b. Other Current Liabilities	[03]	49,081
	B	7,452,555
NET CURRENT ASSETS	[A - B]	6,640,771
TOTAL Rs.	[I+II+III]	15,098,122

Significant Accounting Policies and
Notes to Accounts

[19]

For :

Charnalia Bhatia & Gandhi
Chartered Accountants

For:

Sahbhagi Shikshan Kendra

[Arun Bhatia]

Partner
MM No. 082789
Firm Regn No. - 0170084

Place : New Delhi
Date :



[Prabhat Jha]
Member

[Ashok Kumar Singh]
Director



SAHBHAGI SHIKSHAN KENDRA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2018		
Consolidated	SCHEDULE	Amount (Rs)
<u>I. INCOME</u>		
Grants	[09]	55,217,552
Other Income	[10]	4,098,012
		59,315,564
<u>II. EXPENDITURE</u>		
Programme Expense	[11]	50,021,026
Administrative Expense	[12]	3,993,674
Depreciation	[04]	248,781
		54,263,482
III. EXCESS OF INCOME OVER EXPENDITURE	(I - II)	5,052,082
IV. EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND		5,052,082
Significant Accounting Policies and Notes to Accounts	[19]	

For :
Charnalia Bhatia & Gandhi
Chartered Accountants

For:
Sahbhagi Shikshan Kendra

[Handwritten Signature]

[Arun Bhatia]

Partner
MM No. 082789
Firm Regn No. - 0120060

Place : New Delhi
Date :



[Handwritten Signature]

[Prabhat Jha]
Member

[Handwritten Signature]

[Ashok Kumar Singh]
Director



SAHBHAGI SHIKSHAN KENDRA

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2018		
Consolidated		Amount(Rs.)

RECEIPTS

Opening Balance B/f	[13]	12,613,357
<hr/>		
Grants Received	[15]	59,640,822
Other Income	[18]	3,486,325
Sale of Fixed Assets		6,000
TOTAL		
		75,746,504

PAYMENTS

Programme Expense	[14]	50,016,192
Administrative Expense	[16]	4,369,716
Purchase of Fixed Assets	[04]	92,464
Closing Balance c/d	[17]	21,268,132
TOTAL		
		75,746,504

Significant Accounting Policies and Notes to Accounts	[19]
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For :
Charnalia Bhatia & Gandhi
 Chartered Accountants

For:
Sahbhagi Shikshan Kendra

[Arun Bhatia]
 Partner
 MM No. 082789
 Firm Regn No. - 012006N

Place : New Delhi
 Date :



[Signature]
 [Prabhat Jha]
 Member

[Signature]
 [Ashok Kumar Singh]
 Director



SAHBHAGI SHIKSHAN KENDRA

Schedule-1- Capital Fund		Amount (Rs)
Opening Balance		10,046,040
Less:- Adjustment of TDS		-
Add: Excess of Income Over Expenditure		5,052,082
Total		15,098,122

Schedule-2- Un-utilized Grants		Amount (Rs)
HDFC Bank Ltd		1,700,324
HDFC Bank Ltd		810,390
ICICI Bank/Give India		3,822,500
Jamsetji TATA Trust, Mumbai		1,084,734
Rizwan Adatia Foundation, Mumbai		(21,852)
Mr. Arno Coerver		7,378
Total		7,403,474

Schedule-3- Other Current Liabilities		Amount (Rs)
Duties & Taxes		1,479
Sundry Creditors		47,602
Total		49,081

Schedule-5- Cash & Bank Balance		Amount (Rs)
Cash in hand		123,849
Cash at Bank		
Punjab National Bank 138260		2,234,161
Punjab National Bank 012550		41,184
Axis Bank A/c No. 407010100022224		33,493
HDFC Bank A/c No. 50100091358739		4,103,830
HDFC Bank A/c No. 50200025828764 (VARANASI)		105,319
Oriental Bank of Commerce A/c No. 04272010010860		136,563
Punjab National Bank A/c No. 1670000100053898		4,115,615
Punjab National Bank A/c No. 1670000102009590		22,701
Punjab National Bank A/c No. 24915 (SDTT)		1,082,692
Punjab National Bank A/c No. 48605 (UNICEF)		98,386
Punjab National Bank A/c No. 48614 (BOFEBH)		211,695
Total		12,309,489

Schedule-6- Sundry Debtors		Amount (Rs)
Child Fund India		668,925
Total		668,925

Schedule-7- Loans & Advances		Amount (Rs)
Advances		479,404
TDS		635,509
Prepaid Expenses		
Total		1,114,912

Schedule-8 - INVESTMENTS		Amount (Rs)
Fixed Deposits with Punjab National Bank		4,612,725
Fixed Deposits with HDFC Bank		2,300,000
		6,912,725
Add:- Accrued Interest (PNB)		330,935.00
Add:- Accrued Interest (HDFC)		52,892.10
Total		7,296,552



Schedule-9- Research & Training Grants		Amount (Rs)
Opening Balance		3,397,571
Add:-Grant Received During the Year		
Malteser International, Germany	6,518,117.59	
Korean National Commission for UNESCO	2,027,406.00	
Malteser International, Germany	1,586,225.00	
Asia South Pacific Association for Basic and Adult Education (ASPBAE)	77,125.00	
Participatory Research in Asia (PRIA)	250,000.00	
Institutional Grant	143,640.00	
HDFC Bank Ltd.	39,864,011.00	
The Tata Trusts	3,044,000.00	
ICICI Foundation / Give India	3,822,500.00	
Rizwan Adatia Foundation, Mumbai	1,408,585.00	
UNICEF	394,000.00	
Partnering Hope into Action Foundation	87,846.00	59,223,456
Less:- Closing Balance		62,621,027
		7,403,474
Total		55,217,552

Schedule-10-Other Income		Amount (Rs)
Interest from Bank		541,266
Interest from Fixed / Term Deposit		369,340
Contribution		324,219
Honorarium & Consultancy		2,851,225
Interest on Income Tax Refund		4,862
Profit on Sale of Fixed Assets		6,000
Community Contribution		
Membership Fees		1,100
Total		4,098,012



SAHBHAGI SHIKSHAN KENDRA

Schedule-11- Programme Expenses	Amount (Rs)
"Functional Literacy for Dignity and Entitlement" Project Expenses	
Administrative & Office Maintenance	1,22,407
Communication & IEC	3,928
Printing & Stationery	3,390
Programme Salary	7,63,463
Project activity Expenses	9,03,668
Rent	72,000
	18,68,856
"Strengthening the resilience of vulnerable communities in the district Saharsa (India)" Project Expenses	
Administrative & Office Maintenance	2,01,252
Communication & IEC	5,153
Conveyance & Travelling expenses	5,88,885
Printing & Stationery	526
Programme Salary	16,98,203
Project activity Expenses	38,87,995
Rent	65,500
	64,47,514
"Medical Treatment and Education Expenses of Laxmi" Project expenses	
	18,998
"Relief in Flood Affected villages in Mahisi Block, Saharsa, Bihar" Project Expenses	
Conveyance & Travelling expenses	16,500
Project activity Expenses	15,70,994
	15,87,494
"Kadam badhate Chalo - Youth Led Initiative Program in Cholapur Block, Varanasi" Project Expenses	
Conveyance & Travelling expenses	4,541
Programme Salary	45,414
Project activity Expenses	74,328
	1,24,283
"Kadam badhate Chalo - Youth Led Initiative Program in JAPLA" Project expenses	
Conveyance & Travelling expenses	15,204
Printing & Stationery	1,920
Programme Salary	34,601
Project activity Expenses	1,02,141
	1,53,866
Enhancing Quality Education Through Better school Governance	
	26,750
Development of IEC on Early & Force Marriage	
Conveyance & Travelling expenses	32,816.00
Printing & Stationery	32,000.00



Project activity Expenses	302,995.00	367,811
Capacity Building Training for PRI & HCL Members on Panchayati Raj System		792,139
Holistic Rural Developmet Program (HRDP)		
Administrative & Office Maintenance	335,543.00	
Conveyance & Travelling expenses	520,371.00	
Programme Salary	4,327,657.00	
Project activity Expenses	29,024,820.00	34,208,391
Service Delivery for Construction Workers		
Administrative & Office Maintenance	49,907.00	
Conveyance & Travelling expenses	64,236.00	
Programme Salary	833,866.00	
Project activity Expenses	133,478.00	
Rent	92,400.00	1,173,887
Building Opportunities for Economic Empowerment and Better Health (BOFEBH)		
Programme Salary	637,000.00	
Conveyance & Travelling expenses	45,088.00	
Project activity Expenses	483,960.00	1,166,048
Youth Empowerment (HDFC Bank)		1,723,165
Coalition of Child Rights and Development		92,824
Planning for Children & Women at GP level through strengthened GPDP Processes		
Conveyance & Travelling expenses	30,000.00	
Printing & Stationery	2,000.00	
Communication & IEC	1,000.00	
Project activity Expenses	236,000.00	269,000
Total		50,021,026

Schedule-12- Administrative Expenses	Amount (Rs)
Advocacy, Liasoning & Networking Expenses	148,413
Audit, Legal & Professional Charges	292,617
Administrative & Office maintenance	191,105
Capacity Building Programme	341,929
Communication & IEC	3,151
Membership & subscription	11,651
Conveyance & Travelling expenses	105,402
Bank Charges	11,873
Printing & Stationery	69,897
Insurance	1,194
Salary & Honorarium	2,810,586
Postage & Courier	5,856



Total	3,993,674
Schedule-13- Opening Balance (For R & P)	
	Amount (Rs)
Cash in hand	48,605
Cash-at-Bank	6,956,380
Advances	438,389
TDS	505,836
Prepaid Expenses	-
Fixed Deposits with PNB	4,333,250
Accrued Interest	330,897
Total	12,613,357

Schedule-14- Programme Expenses (For R & P)	Amount (Rs)
Enhancing Quality Education Through Better school Governance	26,750
Development of IEC on Early & Force Marriage	367,811
Capacity Building Training for PRI & HCL Members on Panchayati Raj System	792,139
Holistic Rural Developmet Program (HRDP)	34,208,391
Service Delivery for Construction Workers	1,173,887
Building Opportunities for Economic Empowerment and Better Health (BOFEBH)	1,166,048
Youth Empowermant (HDFC Bank)	1,723,165
Coalition of Child Rights and Development	92,824
Planning for Children & Women at GP level through strengthened GPDP Processes	269,000
"Functional Literacy for Dignity and Entitlement" Project Expenses	1,868,856
"Strengthening the resilience of vulnerable communities in the district Saharsa (India)" Project Expenses	6,442,680
"Medical Treatment and Education Expenses of Laxmi" Project expenses	18,998
"Relief in Flood Affected villages in Mahisi Block, Saharsa, Bihar" Project Expenses	1,587,494
"Kadam badhate Chalo - Youth Led Initiative Program in Cholapur Block, Varanasi" Project Expenses	124,283
"Kadam badhate Chalo - Youth Led Initiative Program in JAPLA" Project expenses	153,866
Total	50,016,192

Schedule-15- Grants Received (For R & P)	Amount (Rs)
Public Helath Foundation Of India	417,366
HDFC Bank Ltd.	39,864,011



The Tata Trusts	3,044,000
ICICI Foundation / Give India	3,822,500
Rizwan Adatia Foundation, Mumbai	1,408,585
UNICEF	394,000
Partnering Hope into Action Foundation	87,846
Malteser International, Germany	6,518,118
Korean National Commission for UNESCO	1,922,659
Malteser International, Germany	1,586,225
Korean National Commission for UNESCO	104,747
Asia South Pacific Association for Basic and Adult Education (ASPBAE)	77,125
Participatory Research in Asia (PRIA)	250,000
Institutional Grant	143,640
Total	59,640,822

Schedule-16- Administrative Expenses (For R & P)	Amount (Rs)
Advocacy, Liasoning & Networking Expenses	148,413
Audit, Legal & Professional Charges	292,617
Administrative & Office maintenance	567,147
Communication & IEC	3,151
Membership & subscription	11,651
Conveyance & Travelling expenses	105,402
Bank Charges	11,873
Postage, Printing & Stationery	69,897
Insurance	1,194
Salary & Honorarium	2,810,586
Postage & Courier	5,856
Capacity Building Program	341,929
Total	4,369,716

Schedule-17- Closing Balance (For R & P)	Amount (Rs)
Cash in hand	123,852
Cash-at-Bank	12,185,639
Advances	1,079,472
TDS	635,509
Prepaid Expenses	-
Fixed Deposits with PNB & HDFC	6,912,725
Accrued Interest	330,935
Total	21,268,132

Schedule-18- Other Income (For R & P)	Amount (Rs)
Interest from Bank	541,266
Interest From Fixed/Term Deposit	369,340
Contribution	324,219
Honorarium & Consultancy	2,163,900
Income Tax Refund	62,100
Other Income	18,400
Profit on Sale of Fixed Assets	6,000
Community Contribution	-
Membership Fees	1,100
Total	3,486,325



Sch-4- Depreciation (Consolidated)

SAHBHAGI SHIKSHAN KENDRA
LIST OF FIXED ASSETS AS ON 31.03.2018

Particulars	W.D.V. as on 01.04.2017	Addition Before 30th September	Addition After 30th September	Total	Less Sale/Write off/Donation	Balances	Rate of Dep.	Depreciation	W.D.V. as on 31.03.2018
Block A									
Furniture & Fixtures	349,002	11,264	-	360,266	-	360,266	10%	36,027	324,239
Almirah	70,987	-	-	70,987	-	70,987	10%	7,099	63,888
File Cabinet	48,853	-	-	48,853	-	48,853	10%	4,885	43,968
Block B									
Computer & Softwares	9,438	-	-	9,438	-	9,438	40%	3,775	5,663
Laptop	140,935	47,800	-	188,735	-	188,735	40%	75,494	113,241
Printer	24,461	16,500	-	40,961	-	40,961	40%	16,384	24,577
Scanner	386	-	-	386	-	386	40%	154	232
LED Monitor	1,574	-	-	1,574	-	1,574	40%	630	944
Hard Disk	-	4,300	-	4,300	-	4,300	40%	1,720	2,580
Block C									
Air conditioner	43,818	-	-	43,818	-	43,818	15%	6,573	37,245
Digital Camera	92,930	-	-	92,930	-	92,930	15%	13,940	78,991
Inverter	61,064	12,600	-	73,664	-	73,664	15%	11,050	62,614
Lamination Machine	2,791	-	-	2,791	-	2,791	15%	419	2,372
Motor Cycle/Scooter/Bicycle	282,382	-	-	282,382	-	282,382	15%	42,357	240,025
Online UPS	8,352	-	-	8,352	-	8,352	15%	1,253	7,099
Projector	31,478	-	-	31,478	-	31,478	15%	4,722	26,756
Sewing Machine	107,489	-	-	107,489	-	107,489	15%	16,123	91,366
Water Purifier	7,215	-	-	7,215	-	7,215	15%	1,082	6,133
Conference Phone	28,866	-	-	28,866	-	28,866	15%	4,330	24,536
Stabilizer	3,131	-	-	3,131	-	3,131	15%	470	2,661
Refrigerator (Fridge)	1,963	-	-	1,963	-	1,963	15%	294	1,669
Total	1,317,115	92,464	-	1,409,579	-	1,409,579		248,781	1,160,798

As per our report of even date
For Charnalia Bhatia and Gandhi
Chartered Accountants

(Signature)
(Arun Bhatia)
Partner

(Signature)
[Prabhat Jha]
Member



(Signature)
[Ashok Kumar Singh]
Director

Place : New Delhi

Date :

Schedule: 17

SAHBHAGI SHIKSHAN KENDRA
NOTES ON ACCOUNTS AS ON 31ST MARCH, 2018

Schedules forming part of Balance Sheet & Income & Expenditure Account

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Sahbhagi Shikshan Kendra is a registered society, registered under the Societies Registration Act 1860.

i) SIGNIFICANT ACCOUNTING POLICIES

i.i.) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Financial Statements are prepared on a historical cost conventions as a going concern basis in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India for NOT FOR PROFIT ORGANISATIONS except in case of grants which are accounted for on cash basis.

i.ii) REVENUE RECOGNITION

Grants are accounted for on cash basis; however other incomes are treated on accrual basis during the year under review.

i.iii) FIXED ASSETS AND DEPRECIATION

Expenditure which are of a capital nature are capitalized at cost which comprises of purchase price (net of rebates and discounts), import duties, levies and any directly attributed cost of bringing the assets to its working condition of the intended use. Depreciation has been charged on W.D.V. basis at the rates prescribed under the Income Tax Act, 1961.

i.iv) INVESTMENTS

The investments are made in terms of section 11(5) of the income tax act, 1961 and are valued at cost.

i.v) FOREIGN CURRENCIES



The foreign currencies transactions are recorded at the exchange rates prevailing on the dates of the respective transaction.

i.vi) INVENTORIES

There are no inventories in the form of stock. The stock in hand of books under "Publication" has not been shown as stock since these are not meant for sale and generally used for own program, projects and dissemination of information.

i.vii) RETIREMENT BENEFITS:-

PROVIDENT FUND

SSK is contributing 12% of the employee's salary as per requirement of the Provident Fund Act. The accumulated fund of Provident Fund of covered employees (under PF Act) has been deposited with the PF authorities and the same is being governed by the RPF.

2. In the opinion of the Board current assets, loans and advances are approximately of the value stated in the Balance Sheet if revised in the ordinary course of business, the provisions for depreciation and all known liabilities are adequate and not in excess of the amount reasonably necessary

AS PER OUR REPORT OF EVEN DATE

**FOR CHARNALIA BHATIA AND GANDHI
CHARTERED ACCOUNTANTS**



(ARUN BHATIA)
Partner

New Delhi

Dated :-





(Mr. Prabhat Jha)
Member



(ASHOK KUMAR SINGH)
Director

